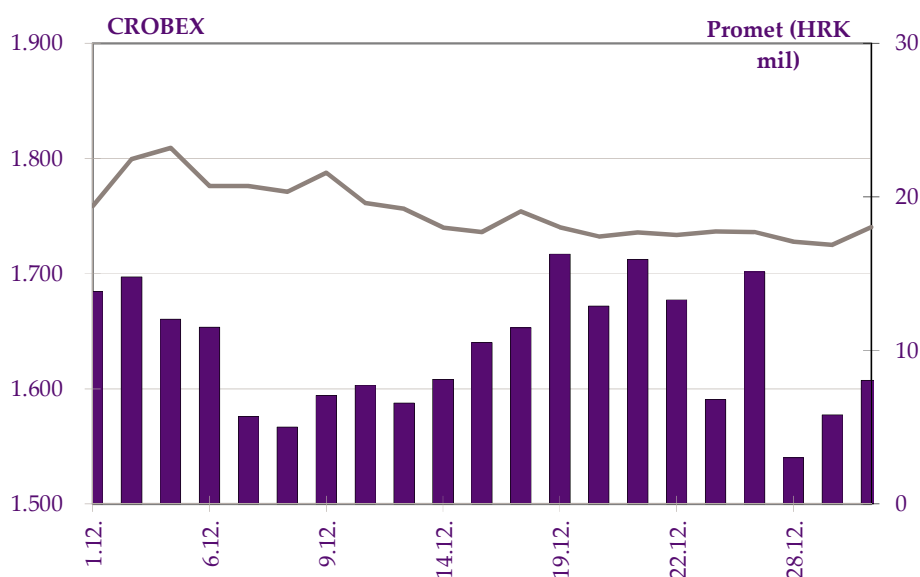


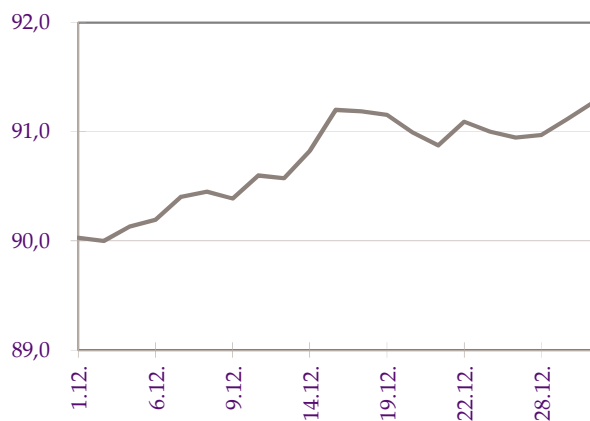
## Monthly Report December 2011

(turnover in HRK, and market capitalization in millions of HRK)

|                              | November           | December           | % change     |
|------------------------------|--------------------|--------------------|--------------|
| <b>Orderbook turnover :</b>  |                    |                    |              |
| Stocks                       | 204.661.476        | 202.341.698        | -1,1%        |
| Bonds                        | 3.364.522          | 22.948.191         | 582,1%       |
| Rights                       | 0                  | 0                  | -            |
| Commercial Bills             | 0                  | 0                  | -            |
| Equity Block Turnover        | 0                  | 9.184.600          | -            |
| Debt Block Turnover          | 7.938.000          | 30.781.340         | 287,8%       |
| <b>Total Turnover</b>        | <b>215.963.998</b> | <b>265.255.829</b> | <b>22,8%</b> |
| <b>Orderbook volume</b>      |                    |                    |              |
| Stocks                       | 1.913.807          | 1.852.728          | -3,2%        |
| Bonds                        | 714.055            | 4.737.818          | 563,5%       |
| Rights                       | 0                  | 0                  | -            |
| Commercial Bills             | 0                  | 0                  | -            |
| Equity Block Volume          | 0                  | 1.719              | -            |
| Debt Block Volume            | 8.100.000          | 4.195.000          | -48,2%       |
| <b>Total Volume</b>          | <b>10.727.862</b>  | <b>10.787.265</b>  | <b>0,6%</b>  |
| <b>OTC trades</b>            |                    |                    |              |
| Turnover                     | 642.935.216        | 680.686.520        | 5,9%         |
| Volume                       | 205.271.544        | 306.940.910        | 49,5%        |
| Number of trades             | 110                | 140                | 27,3%        |
| CROBEX <sup>®</sup>          | 1.739,20           | 1.740,21           | 0,1%         |
| CROBEX10 <sup>®</sup>        | 962,23             | 976,16             | 1,4%         |
| CROBIS <sup>®</sup>          | 90,27              | 91,27              | 1,1%         |
| CROBIStr <sup>®</sup>        | 100,2478           | 101,8128           | 1,6%         |
| Number of trades             | 20.375             | 16.683             | -18,1%       |
| Number of securities traded  | 190                | 176                | -7,4%        |
| Number of trading days       | 21                 | 21                 | 0,0%         |
| <b>Market capitalization</b> |                    |                    |              |
| Stocks                       | 133.755,9          | 130.630,7          | -2,3%        |
| Bonds                        | 53.635,9           | 54.102,9           | 0,9%         |
| Total                        | <b>187.391,8</b>   | <b>184.733,5</b>   | <b>-1,4%</b> |
| <b>Average daily</b>         |                    |                    |              |
| Turnover                     | 10.284.000         | 12.631.230         | 22,8%        |
| Volume                       | 510.851            | 513.679            | 0,6%         |
| Number of trades             | 970                | 794                | -18,1%       |



Zagreb Stock Exchange stock price index CROBEX and stocks turnover



Zagreb Stock Exchange bond index CROBIS

### Most active stocks by turnover

|    | Symbol   | Issuer                          | Turnover (HRK)     | Pct.of total turnover | Cumulative percentage |
|----|----------|---------------------------------|--------------------|-----------------------|-----------------------|
| 1  | HT-R-A   | HT d.d.                         | 39.649.224         | 19,6                  | 19,6                  |
| 2  | ADRS-P-A | Adris grupa d. d.               | 25.212.782         | 12,5                  | 32,1                  |
| 3  | INA-R-A  | Ina d.d.                        | 23.617.028         | 11,7                  | 43,7                  |
| 4  | ERNT-R-A | Ericsson Nikola Tesla d.d.      | 10.050.378         | 5,0                   | 48,7                  |
| 5  | KOEI-R-A | Končar - elektroindustrija d.d. | 8.971.152          | 4,4                   | 53,1                  |
| 6  | ZABA-R-A | Zagrebačka banka d.d.           | 6.317.613          | 3,1                   | 56,3                  |
| 7  | ADPL-R-A | AD plastik d.d.                 | 5.864.838          | 2,9                   | 59,1                  |
| 8  | LKRI-R-A | Luka Rijeka d.d.                | 4.617.517          | 2,3                   | 61,4                  |
| 9  | BLJE-R-A | Belje d.d. Darda                | 4.432.487          | 2,2                   | 63,6                  |
| 10 | ATPL-R-A | Atlantska plovidba d.d.         | 4.406.500          | 2,2                   | 65,8                  |
|    |          | Others                          | 69.202.180         | 34,2                  | 100,0                 |
|    |          | <b>Total</b>                    | <b>202.341.698</b> |                       |                       |

## Turnover and Market Capitalization by Sector

| Code | Sector  | Market Capitalization<br>(HRK) | Turnover<br>(HRK)  |
|------|---|--------------------------------|--------------------|
| A    | Agriculture, forestry and fishing   | 1.678.105.733                  | 6.735.889          |
| CA   | Manufacture of food products, beverages and tobacco products  | 8.900.336.499                  | 15.877.812         |
| CB   | Manufacture of textiles, apparel, leather and related products                                      | 93.155.185                     | 35.596             |
| CC   | Manufacture of wood and paper products, and printing  | 759.582.660                    | 256.230            |
| CD   | Manufacture of coke, and refined petroleum products   | 38.000.000.000                 | 23.617.028         |
| CE   | Manufacture of chemicals and chemical products  | 998.561.291                    | 4.139.304          |
| CF   | Manufacture of basic pharmaceutical products and pharmaceutical preparations                        | 128.077.204                    | 104.196            |
| CG   | Manufacture of rubber and plastics products, and other non-metallic mineral products                | 406.849.320                    | 0                  |
| CH   | Manufacture of basic metals and fabricated metal products, except machinery and equipment           | 170.356.432                    | 126.300            |
| CI   | Manufacture of computer, electronic and optical products  | 1.475.225.721                  | 10.050.378         |
| CJ   | Manufacture of electrical equipment   | 2.235.271.284                  | 9.537.781          |
| CK   | Manufacture of machinery and equipment n.e.c.   | 62.992.932                     | 58.515             |
| CL   | Manufacture of transport equipment  | 564.660.250                    | 6.228.438          |
| CM   | Other manufacturing, and repair and installation of machinery and equipment                         | 157.514.870                    | 722.474            |
| E    | Water supply; sewerage, waste management and remediation activities                                 | 32.000.100                     | 0                  |
| F    | Construction  | 931.993.648                    | 4.319.582          |
| G    | Wholesale and retail trade; repair of motor vehicles and motorcycles                                | 6.551.896.673                  | 4.863.242          |
| H    | Transportation and storage  | 4.425.403.870                  | 13.062.973         |
| I    | Accommodation and food service activities   | 8.108.152.722                  | 4.873.350          |
| JA   | Publishing, audiovisual and broadcasting activities   | 191.187.674                    | 39.826             |
| JB   | Telecommunications  | 19.887.245.213                 | 39.741.061         |
| K    | Financial and insurance activities  | 28.732.579.537                 | 13.911.711         |
| L    | Real estate activities  | 118.420.936                    | 81.389             |
| MA   | Legal, accounting, management, architecture, engineering, technical testing and analysis activities | 5.541.599.776                  | 41.500.939         |
| MB   | Scientific research and development   | 158.728.500                    | 1.358.122          |
| N    | Administrative and support service activities   | 28.564.725                     | 0                  |
| R    | Arts, entertainment and recreation  | 292.198.860                    | 1.099.562          |
|      | <b>TOTAL</b>  | <b>130.630.661.616</b>         | <b>202.341.698</b> |

## Equity Trading Summary

(prices and turnover are in HRK, and market capitalization is in millions of HRK)

|                        | High     | Low      | Last     | Date of last trade | Net change % | Volume  | Turnover   | Market capitalization |
|------------------------|----------|----------|----------|--------------------|--------------|---------|------------|-----------------------|
| <b>Official Market</b> |          |          |          |                    |              |         |            |                       |
| ADPL-R-A               | 103,29   | 98,75    | 101,49   | 30.12.2011         | 2,5          | 58.139  | 5.864.838  | 426,2                 |
| ATGR-R-A               | 505,50   | 485,80   | 500,00   | 29.12.2011         | 0,8          | 5.232   | 2.595.625  | 1.667,2               |
| CROS-P-A               | 4.500,00 | 3.910,00 | 3.910,00 | 14.12.2011         | -18,5        | 7       | 30.910     | 34,2                  |
| CROS-R-A               | 4.183,00 | 3.800,00 | 4.000,00 | 30.12.2011         | -4,8         | 164     | 643.793    | 1.230,4               |
| DLKV-R-A               | 134,40   | 123,98   | 129,00   | 30.12.2011         | -1,1         | 26.202  | 3.335.655  | 369,9                 |
| HT-R-A                 | 247,00   | 236,63   | 242,00   | 30.12.2011         | 2,5          | 163.543 | 39.649.224 | 19.817,0              |
| IGH-R-A                | 951,00   | 705,00   | 750,00   | 30.12.2011         | -10,7        | 1.573   | 1.267.029  | 118,9                 |
| INA-R-A                | 4.498,00 | 3.800,00 | 3.800,00 | 30.12.2011         | -2,6         | 6.039   | 23.617.028 | 38.000,0              |
| INGR-R-A               | 7,80     | 6,35     | 6,71     | 30.12.2011         | -3,0         | 628.678 | 4.372.508  | 90,9                  |
| ISTT-R-A               | 209,90   | 167,00   | 179,00   | 30.12.2011         | -14,8        | 1.773   | 315.989    | 836,8                 |
| KOEI-R-A               | 534,15   | 485,00   | 514,00   | 30.12.2011         | 7,1          | 17.208  | 8.971.152  | 1.322,1               |
| LKPC-R-A               | 772,84   | 682,00   | 717,98   | 30.12.2011         | 4,1          | 1.302   | 945.011    | 303,7                 |
| MDKA-R-A               | 6.700,00 | 6.700,00 | 6.700,00 | 23.12.2011         | -4,3         | 3       | 20.100     | 202,3                 |
| MGMA-R-A               | 4,48     | 3,00     | 3,58     | 30.12.2011         | 17,0         | 18.600  | 66.250     | 17,4                  |
| OPTE-R-A               | 26,29    | 21,22    | 24,90    | 30.12.2011         | -0,4         | 3.812   | 91.837     | 70,2                  |
| PODR-R-A               | 249,99   | 227,51   | 231,00   | 30.12.2011         | -2,9         | 13.905  | 3.309.148  | 1.252,0               |
| PTKM-R-A               | 198,50   | 181,12   | 194,99   | 30.12.2011         | 7,1          | 20.901  | 3.964.186  | 651,5                 |
| ULPL-R-A               | 392,00   | 331,00   | 361,00   | 30.12.2011         | -2,7         | 3.495   | 1.254.872  | 209,4                 |
| VART-R-1               | 17,90    | 15,16    | 17,01    | 30.12.2011         | 21,4         | 2.053   | 34.192     | 32,7                  |
| VERN-R-A               | 60,00    | 49,40    | 55,99    | 30.12.2011         | 16,5         | 1.583   | 89.522     | 103,3                 |
| VIRO-R-A               | 430,00   | 402,01   | 415,99   | 30.12.2011         | 3,5          | 5.402   | 2.261.133  | 576,8                 |
| <b>Regular Market</b>  |          |          |          |                    |              |         |            |                       |
| ACI-R-A                | 2.700,00 | 2.631,00 | 2.631,00 | 30.12.2011         | -2,6         | 411     | 1.099.562  | 292,2                 |
| ADRS-P-A               | 220,00   | 211,00   | 218,99   | 30.12.2011         | 3,8          | 117.580 | 25.212.782 | 1.485,7               |
| ADRS-R-A               | 240,00   | 232,01   | 240,00   | 30.12.2011         | 3,9          | 18.077  | 4.265.153  | 2.307,8               |
| ARNT-R-A               | 74,30    | 59,08    | 62,65    | 29.12.2011         | 18,1         | 2.587   | 163.888    | 136,7                 |
| ATLN-R-A               | 37,89    | 33,55    | 35,50    | 30.12.2011         | -4,1         | 2.294   | 81.389     | 118,4                 |
| ATPL-R-A               | 385,49   | 325,00   | 331,00   | 30.12.2011         | -4,7         | 12.397  | 4.406.500  | 461,9                 |
| AUHR-R-A               | 360,00   | 310,00   | 310,00   | 23.12.2011         | -6,1         | 495     | 158.980    | 155,0                 |
| BD62-R-A               | 40,00    | 34,20    | 35,00    | 20.12.2011         | -2,8         | 1.486   | 52.532     | 26,3                  |
| BLSC-R-A               | 599,99   | 450,05   | 599,99   | 15.12.2011         | 33,3         | 502     | 256.230    | 698,6                 |
| BLJE-R-A               | 96,00    | 83,65    | 84,99    | 30.12.2011         | -7,4         | 50.061  | 4.432.487  | 698,2                 |
| BPBA-R-A               | 47,00    | 45,00    | 45,00    | 13.12.2011         | 0,0          | 26      | 1.220      | 79,4                  |
| BRIN-R-A               | 17,90    | 11,11    | 13,89    | 29.12.2011         | -7,7         | 2.536   | 30.717     | 7,0                   |
| BRST-R-A               | 45,00    | 45,00    | 45,00    | 1.12.2011          | 28,6         | 12.870  | 579.150    | 7,8                   |
| BZJK-R-A               | 100,00   | 82,59    | 82,59    | 19.12.2011         | -2,8         | 106     | 9.018      | 16,9                  |
| CEBA-P-A               | 235,00   | 220,00   | 224,00   | 13.12.2011         | 1,8          | 201     | 44.865     | 14,0                  |
| CEBA-R-A               | 200,01   | 199,99   | 199,99   | 16.12.2011         | 0,0          | 45      | 9.000      | 56,8                  |
| CKML-R-A               | 3.900,00 | 3.590,00 | 3.600,00 | 22.12.2011         | 2,9          | 69      | 259.350    | 378,0                 |
| CRLI-R-A               | 2.055,00 | 2.055,00 | 2.055,00 | 30.12.2011         | 5,1          | 1       | 2.055      | 298,1                 |
| DDJH-R-A               | 51,99    | 46,06    | 50,70    | 30.12.2011         | 7,9          | 59.119  | 2.890.351  | 164,1                 |
| DIOK-R-A               | 41,00    | 33,90    | 39,00    | 29.12.2011         | -2,5         | 4.001   | 148.476    | 157,6                 |
| DKVS-R-A               | 2,10     | 2,10     | 2,10     | 28.12.2011         | 0,0          | 265     | 557        | 2,2                   |
| ELKL-R-A               | 145,00   | 132,00   | 140,54   | 23.12.2011         | 6,5          | 36      | 5.084      | 11,8                  |
| ERNT-R-A               | 1.149,00 | 1.065,00 | 1.080,00 | 30.12.2011         | 0,9          | 9.150   | 10.050.378 | 1.438,2               |
| FMPS-R-A               | 20,00    | 16,25    | 19,01    | 30.12.2011         | 5,6          | 402     | 7.584      | 38,1                  |
| FNVC-R-A               | 164,93   | 121,20   | 154,00   | 29.12.2011         | 18,5         | 407     | 56.925     | 95,1                  |
| FRNK-R-A               | 734,99   | 680,00   | 734,00   | 30.12.2011         | 12,1         | 551     | 398.329    | 313,5                 |
| HBEL-R-A               | 265,65   | 265,65   | 265,65   | 22.12.2011         | 0,0          | 28      | 7.438      | 45,8                  |
| HBRL-R-A               | 41,51    | 41,51    | 41,51    | 16.12.2011         | 0,0          | 3       | 125        | 28,4                  |
| HCVT-R-A               | 60,01    | 60,00    | 60,01    | 7.12.2011          | 20,0         | 16      | 960        | 36,9                  |
| HDEL-R-A               | 100,00   | 86,51    | 96,99    | 15.12.2011         | 3,9          | 1.654   | 152.587    | 60,5                  |
| HIMR-R-A               | 174,00   | 150,00   | 150,00   | 22.12.2011         | -14,2        | 809     | 123.714    | 95,4                  |

|          | High      | Low       | Last      | Date of last trade | Net change % | Volume | Turnover  | Market capitalization |
|----------|-----------|-----------|-----------|--------------------|--------------|--------|-----------|-----------------------|
| HMAM-R-A | 56,08     | 56,00     | 56,00     | 28.12.2011         | 0,0          | 642    | 35.972    | 62,7                  |
| HMST-R-A | 80,00     | 70,00     | 70,00     | 30.12.2011         | -12,5        | 954    | 66.800    | 36,1                  |
| HPDG-R-A | 20,00     | 15,00     | 15,00     | 29.12.2011         | 15,1         | 1.153  | 19.685    | 5,5                   |
| HTPK-R-A | 66,00     | 54,49     | 54,98     | 30.12.2011         | 0,9          | 3.213  | 184.621   | 23,5                  |
| HUPZ-R-A | 1.150,00  | 960,11    | 1.150,00  | 30.12.2011         | 4,5          | 737    | 781.798   | 533,0                 |
| HZVG-R-A | 16,00     | 15,00     | 15,00     | 30.12.2011         | -34,8        | 193    | 3.058     | 4,5                   |
| IMZV-R-A | 121,00    | 110,01    | 110,01    | 30.12.2011         | 0,0          | 123    | 14.674    | 24,8                  |
| INDG-R-A | 370,00    | 200,00    | 337,00    | 30.12.2011         | -11,3        | 85     | 21.761    | 152,5                 |
| IPKK-R-A | 169,00    | 141,09    | 142,00    | 22.12.2011         | -2,1         | 249    | 36.075    | 101,5                 |
| IPKO-R-A | 19,50     | 19,50     | 19,50     | 2.12.2011          | 25,0         | 41     | 800       | 87,0                  |
| JDBA-R-A | 1.800,00  | 1.700,00  | 1.700,00  | 14.12.2011         | -5,6         | 1.551  | 2.791.700 | 203,4                 |
| JDGT-R-A | 700,00    | 650,00    | 700,00    | 21.12.2011         | 8,4          | 71     | 47.699    | 77,6                  |
| JDOS-R-A | 2.999,00  | 2.700,01  | 2.700,01  | 19.12.2011         | -3,6         | 164    | 458.986   | 337,5                 |
| JDPL-R-A | 90,02     | 75,01     | 78,95     | 30.12.2011         | -6,0         | 6.776  | 560.127   | 129,2                 |
| JDRA-R-A | 340,00    | 300,00    | 305,00    | 30.12.2011         | -10,3        | 184    | 56.521    | 101,4                 |
| JMNC-R-A | 45.000,00 | 40.000,00 | 40.000,00 | 27.12.2011         | 0,0          | 14     | 610.000   | 885,0                 |
| JNAF-R-A | 2.325,00  | 2.150,00  | 2.230,00  | 30.12.2011         | 1,4          | 192    | 417.716   | 1.656,5               |
| KABA-R-A | 50,00     | 50,00     | 50,00     | 19.12.2011         | -5,7         | 503    | 25.150    | 67,0                  |
| KBZ-R-A  | 189,00    | 189,00    | 189,00    | 9.12.2011          | 30,3         | 7      | 1.323     | 352,6                 |
| KNZM-R-A | 177,81    | 151,25    | 163,97    | 30.12.2011         | -2,4         | 4.370  | 726.536   | 3.722,6               |
| KODT-P-A | 1.042,00  | 961,01    | 980,00    | 30.12.2011         | -2,0         | 256    | 257.037   | 60,2                  |
| KODT-R-A | 1.128,98  | 1.035,00  | 1.035,00  | 30.12.2011         | -4,2         | 174    | 185.285   | 201,0                 |
| KORF-R-A | 75,00     | 68,25     | 71,00     | 30.12.2011         | 1,4          | 47.974 | 3.411.340 | 530,2                 |
| KRAS-R-A | 471,00    | 440,00    | 440,00    | 30.12.2011         | -0,2         | 2.425  | 1.082.628 | 604,4                 |
| KSST-R-A | 1.450,00  | 1.102,02  | 1.300,00  | 30.12.2011         | -7,1         | 95     | 118.491   | 147,7                 |
| KTJV-R-A | 25,00     | 25,00     | 25,00     | 12.12.2011         | 0,0          | 33     | 825       | 143,2                 |
| LANO-R-A | 9,94      | 9,00      | 9,92      | 30.12.2011         | -0,8         | 40.709 | 387.779   | 154,7                 |
| LEDO-R-A | 5.650,00  | 4.990,00  | 5.050,00  | 30.12.2011         | 3,1          | 796    | 4.276.384 | 1.111,9               |
| LKRI-R-A | 126,42    | 95,10     | 102,99    | 30.12.2011         | -12,8        | 41.621 | 4.617.517 | 615,9                 |
| LPLH-R-A | 103,00    | 75,00     | 80,00     | 30.12.2011         | -24,5        | 3.420  | 275.181   | 53,0                  |
| LRH-R-A  | 1.700,00  | 1.450,00  | 1.699,99  | 30.12.2011         | 6,9          | 222    | 364.018   | 514,5                 |
| LURA-R-A | 680,00    | 650,05    | 680,00    | 28.12.2011         | 0,0          | 4.873  | 3.309.476 | 2.040,0               |
| LVCV-R-A | 138,83    | 138,83    | 138,83    | 22.12.2011         | 14,7         | 17     | 2.360     | 66,4                  |
| MAIS-R-A | 52,96     | 43,00     | 49,62     | 29.12.2011         | -0,8         | 1.024  | 46.658    | 543,1                 |
| MIV-R-A  | 2.950,00  | 2.400,00  | 2.400,00  | 23.12.2011         | -20,0        | 43     | 126.300   | 36,0                  |
| PBZ-R-A  | 485,00    | 475,00    | 475,00    | 30.12.2011         | -1,0         | 1.531  | 728.499   | 9.060,5               |
| PDBA-R-A | 360,04    | 360,04    | 360,04    | 1.12.2011          | -2,7         | 17     | 6.121     | 240,8                 |
| PIKR-R-A | 229,00    | 200,00    | 229,00    | 13.12.2011         | 14,5         | 102    | 20.458    | 53,5                  |
| PLAG-R-A | 1.600,00  | 1.452,00  | 1.452,00  | 27.12.2011         | -6,3         | 917    | 1.418.153 | 793,3                 |
| PUNT-R-A | 0,68      | 0,50      | 0,55      | 16.12.2011         | 7,8          | 2.635  | 1.403     | 1,5                   |
| QUNE-R-A | 28,01     | 28,01     | 28,01     | 21.12.2011         | 4,9          | 50     | 1.401     | 63,2                  |
| RIVP-R-A | 10,40     | 9,30      | 9,40      | 30.12.2011         | -11,2        | 65.437 | 647.483   | 1.001,5               |
| SAPN-R-A | 145,05    | 145,00    | 145,05    | 12.12.2011         | -0,3         | 120    | 17.403    | 95,5                  |
| SDBA-R-A | 89,98     | 85,75     | 85,75     | 9.12.2011          | -6,8         | 490    | 42.441    | 40,4                  |
| SLDM-R-A | 30,01     | 27,71     | 28,34     | 28.12.2011         | -5,5         | 1.364  | 39.826    | 148,0                 |
| SLPF-R-A | 27,40     | 21,00     | 27,40     | 30.12.2011         | 30,5         | 9.457  | 234.240   | 91,7                  |
| SLRS-R-A | 240,00    | 200,00    | 240,00    | 22.12.2011         | -1,2         | 80     | 17.989    | 148,3                 |
| SMNS-R-A | 530,00    | 490,00    | 500,00    | 23.12.2011         | 0,0          | 107    | 53.285    | 473,0                 |
| SNBA-R-A | 100,00    | 99,80     | 100,00    | 29.12.2011         | 0,2          | 3.139  | 313.829   | 91,9                  |
| SUNH-R-A | 29,00     | 28,00     | 28,00     | 30.12.2011         | -11,4        | 801    | 22.529    | 204,7                 |
| TEP-R-A  | 18,00     | 18,00     | 18,00     | 22.12.2011         | -14,3        | 340    | 6.120     | 6,8                   |
| THMT-R-A | 100,00    | 100,00    | 100,00    | 30.12.2011         | 0,0          | 184    | 18.400    | 26,8                  |
| THNK-R-A | 850,00    | 712,44    | 712,44    | 27.12.2011         | -11,1        | 376    | 301.624   | 135,0                 |
| TISK-R-A | 142,99    | 126,36    | 132,00    | 30.12.2011         | -2,9         | 8.834  | 1.154.307 | 315,0                 |
| TKPR-R-A | 300,00    | 300,00    | 300,00    | 15.12.2011         | 0,0          | 23     | 6.900     | 24,6                  |
| TNPL-R-A | 702,00    | 638,00    | 698,87    | 30.12.2011         | 1,3          | 791    | 533.009   | 437,8                 |
| TNSA-R-A | 250,00    | 240,00    | 240,00    | 19.12.2011         | -4,0         | 21     | 5.190     | 6,9                   |

|            | High     | Low      | Last     | Date of last trade | Net change % | Volume  | Turnover  | Market capitalization |
|------------|----------|----------|----------|--------------------|--------------|---------|-----------|-----------------------|
| TOZ-R-A    | 143,18   | 143,18   | 143,18   | 29.12.2011         | 0,0          | 31      | 4.439     | 28,6                  |
| TUHO-R-A   | 1.020,00 | 975,00   | 990,00   | 22.12.2011         | 4,2          | 195     | 193.393   | 390,8                 |
| ULJN-R-A   | 63,00    | 63,00    | 63,00    | 14.12.2011         | 13,1         | 63      | 3.969     | 140,9                 |
| VDKT-R-A   | 123,50   | 100,00   | 105,00   | 30.12.2011         | 6,9          | 4.494   | 500.510   | 48,0                  |
| VLBT-R-A   | 4,55     | 4,55     | 4,55     | 2.12.2011          | 0,0          | 64      | 291       | 3,1                   |
| VLDS-R-A   | 9,49     | 5,95     | 8,11     | 30.12.2011         | 19,3         | 91.251  | 720.707   | 21,9                  |
| VLEN-R-B   | 10,00    | 10,00    | 10,00    | 22.12.2011         | 11,1         | 36.360  | 363.600   | 138,4                 |
| VPIK-R-A   | 60,95    | 52,21    | 55,50    | 30.12.2011         | -5,9         | 8.479   | 481.568   | 83,6                  |
| ZABA-R-A   | 44,45    | 39,50    | 40,58    | 30.12.2011         | -1,0         | 151.965 | 6.317.613 | 12.995,4              |
| ZLAR-R-A   | 45,00    | 45,00    | 45,00    | 27.12.2011         | 0,0          | 19      | 855       | 24,9                  |
| ZPKL-R-A   | 200,00   | 200,00   | 200,00   | 8.12.2011          | 0,0          | 24      | 4.800     | 56,8                  |
| ZTNJ-R-A   | 172,73   | 129,55   | 149,99   | 30.12.2011         | 20,0         | 52      | 6.997     | 30,8                  |
| ZVCV-R-A   | 88,99    | 80,00    | 80,00    | 23.12.2011         | -10,1        | 363     | 30.013    | 24,6                  |
| ZVZD-R-A   | 2.944,99 | 2.600,00 | 2.725,00 | 30.12.2011         | -2,7         | 63      | 166.230   | 273,2                 |
| <b>MTF</b> |          |          |          |                    |              |         |           |                       |
| BCIN-R-A   | 240,00   | 239,00   | 239,00   | 28.12.2011         | 0,0          | 381     | 91.093    | 39,8                  |
| EHOS-R-A   | 4.200,00 | 2.300,00 | 4.200,00 | 14.12.2011         | 100,0        | 952     | 2.219.973 | 1.281,0               |
| EPLT-R-A   | 745,00   | 725,00   | 725,00   | 30.12.2011         | -2,7         | 2.300   | 1.693.500 | 322,1                 |
| HDBK-R-A   | 149,00   | 141,31   | 149,00   | 14.12.2011         | -0,7         | 95      | 13.924    | 263,0                 |
| INFS-R-A   | 250,00   | 180,00   | 250,00   | 27.12.2011         | 38,9         | 615     | 127.547   | 13,4                  |
| KMKA-R-A   | 120,00   | 120,00   | 120,00   | 9.12.2011          | 0,0          | 40      | 4.800     | 11,4                  |
| KOSN-P-A   | 900,00   | 900,00   | 900,00   | 30.12.2011         | 0,0          | 71      | 63.900    | 23,7                  |
| KOSN-R-A   | 1.002,00 | 1.002,00 | 1.002,00 | 12.12.2011         | -0,1         | 1       | 1.002     | 39,3                  |
| MMTZ-R-A   | 6.703,00 | 5.000,00 | 6.703,00 | 16.12.2011         | 34,1         | 10      | 58.515    | 53,8                  |
| PRFC-R-A   | 16,50    | 13,00    | 13,79    | 23.12.2011         | -8,1         | 9.708   | 136.420   | 54,0                  |
| PSMR-R-A   | 400,00   | 399,99   | 400,00   | 29.12.2011         | -1,2         | 170     | 68.000    | 9,3                   |
| SNHO-R-A   | 130,00   | 90,00    | 106,10   | 30.12.2011         | -12,3        | 4.212   | 426.288   | 283,3                 |
| TDZ-R-A    | 2.300,00 | 2.300,00 | 2.300,00 | 21.12.2011         | 0,0          | 9       | 20.700    | 747,1                 |
| TNER-R-A   | 150,00   | 150,00   | 150,00   | 21.12.2011         | 0,0          | 1       | 150       | 11,7                  |
| TSHC-R-A   | 8.000,00 | 8.000,00 | 8.000,00 | 15.12.2011         | 0,0          | 5       | 40.000    | 108,4                 |
| VLHO-R-A   | 52,00    | 42,05    | 50,01    | 27.12.2011         | -0,2         | 1.216   | 60.622    | 314,8                 |

### Equity Block Turnover

(cijene i promet u kunama)

|                        | High     | Low      | Volume       | Turnover         |
|------------------------|----------|----------|--------------|------------------|
| <b>Official Market</b> |          |          |              |                  |
| INA-R-A                | 3.900,00 | 3.900,00 | 1.114        | 4.344.600        |
| <b>MTP</b>             |          |          |              |                  |
| TSHC-R-A               | 8.000,00 | 8.000,00 | 605          | 4.840.000        |
| <b>Total</b>           |          |          | <b>1.719</b> | <b>9.184.600</b> |

### Bonds Trading Summary

(prices are % of par value, and turnover is in HRK)

|                         | High   | Low    | Last   | Date of last trade | Volume  | Turnover  |
|-------------------------|--------|--------|--------|--------------------|---------|-----------|
| <b>Orderbook trades</b> |        |        |        |                    |         |           |
| HP-O-127A               | 101,00 | 101,00 | 101,00 | 16.12.2011         | 750.000 | 5.678.040 |
| JDRA-O-129A             | 93,00  | 93,00  | 93,00  | 2.12.2011          | 100.000 | 93.000    |
| OIV-O-14BA              | 100,00 | 100,00 | 100,00 | 30.12.2011         | 200.000 | 200.000   |
| OPTE-O-142A             | 54,00  | 52,50  | 52,50  | 28.12.2011         | 13.785  | 7.441     |
| RHMF-O-125A             | 100,80 | 100,80 | 100,80 | 14.12.2011         | 650.000 | 4.907.993 |
| RHMF-O-137A             | 96,50  | 96,50  | 96,50  | 21.12.2011         | 6.433   | 6.208     |
| RHMF-O-142A             | 100,25 | 98,00  | 100,25 | 15.12.2011         | 470.000 | 3.530.962 |

|                     | High    | Low     | Last    | Date of last trade | Volume           | Turnover          |
|---------------------|---------|---------|---------|--------------------|------------------|-------------------|
| RHMF-O-172A         | 90,50   | 90,50   | 90,50   | 22.12.2011         | 750.000          | 678.750           |
| RHMF-O-17BA         | 95,75   | 95,75   | 95,75   | 22.12.2011         | 750.000          | 718.125           |
| RHMF-O-19BA         | 90,30   | 90,30   | 90,30   | 27.12.2011         | 26.000           | 176.414           |
| RHMF-O-203E         | 96,50   | 96,50   | 96,50   | 15.12.2011         | 271.000          | 1.959.874         |
| RIBA-O-177A         | 89,29   | 88,00   | 89,00   | 30.12.2011         | 750.600          | 4.991.385         |
| <b>Total</b>        |         |         |         |                    | <b>4.737.818</b> | <b>22.948.191</b> |
| <b>Block trades</b> |         |         |         |                    |                  |                   |
| RHMF-O-125A         | 100,550 | 100,550 | 100,550 | 28.12.2011         | 2.665.000        | 20.125.380        |
| RHMF-O-227E         | 95,350  | 91,250  | 95,350  | 27.12.2011         | 1.530.000        | 10.655.960        |
| <b>Total</b>        |         |         |         |                    | <b>4.195.000</b> | <b>30.781.340</b> |
| <b>TOTAL BONDS</b>  |         |         |         |                    | <b>8.932.818</b> | <b>53.729.531</b> |

### OTC Trading Summary

(prices are % of par value, and turnover is in HRK)

|              | High    | Low    | Last    | Date of last trade | Volume             | Turnover           |
|--------------|---------|--------|---------|--------------------|--------------------|--------------------|
| HEP-O-13BA   | 97,50   | 97,50  | 97,50   | 28.12.2011         | 250.000            | 243.750            |
| HP-O-127A    | 101,30  | 101,20 | 101,20  | 15.12.2011         | 510.000            | 3.868.975          |
| RHMF-O-125A  | 101,20  | 100,70 | 101,20  | 29.12.2011         | 7.875.000          | 59.609.677         |
| RHMF-O-137A  | 98,00   | 97,00  | 97,40   | 30.12.2011         | 66.800.000         | 65.079.200         |
| RHMF-O-142A  | 100,80  | 98,50  | 100,80  | 29.12.2011         | 10.400.000         | 78.255.354         |
| RHMF-O-157A  | 94,65   | 93,00  | 94,50   | 29.12.2011         | 1.768.000          | 12.444.073         |
| RHMF-O-167A  | 95,90   | 94,40  | 95,90   | 27.12.2011         | 22.000.000         | 20.977.500         |
| RHMF-O-172A  | 90,60   | 89,75  | 89,75   | 23.12.2011         | 25.000.000         | 22.587.500         |
| RHMF-O-17BA  | 96,050  | 93,000 | 96,050  | 29.12.2011         | 17.007.000         | 16.192.938         |
| RHMF-O-19BA  | 90,000  | 89,500 | 89,500  | 23.12.2011         | 490.000            | 3.307.940          |
| RHMF-O-203A  | 95,250  | 94,900 | 95,250  | 15.12.2011         | 3.015.000          | 2.861.288          |
| RHMF-O-203E  | 97,00   | 92,20  | 97,00   | 30.12.2011         | 3.903.400          | 27.535.368         |
| RHMF-O-227E  | 96,000  | 91,500 | 95,250  | 29.12.2011         | 24.412.510         | 172.358.691        |
| RHMF-T-149A  | 99,950  | 99,950 | 99,950  | 1.12.2011          | 1.800.000          | 1.799.100          |
| RHMF-T-202A  | 99,933  | 99,933 | 99,933  | 27.12.2011         | 20.000.000         | 19.986.600         |
| RHMF-T-204E  | 100,000 | 99,500 | 100,000 | 29.12.2011         | 3.000.000          | 22.494.975         |
| RHMF-T-205A  | 99,840  | 99,509 | 99,840  | 30.12.2011         | 8.000.000          | 7.977.270          |
| RHMF-T-205E  | 99,370  | 99,370 | 99,370  | 1.12.2011          | 1.000.000          | 7.459.221          |
| RHMF-T-207A  | 99,211  | 99,211 | 99,211  | 12.12.2011         | 2.000.000          | 1.984.220          |
| RHMF-T-209A  | 99,410  | 99,072 | 99,368  | 30.12.2011         | 16.000.000         | 15.894.400         |
| RHMF-T-211E  | 98,895  | 98,891 | 98,891  | 15.12.2011         | 610.000            | 4.526.118          |
| RHMF-T-235A  | 96,093  | 96,093 | 96,093  | 8.12.2011          | 20.000.000         | 19.218.600         |
| RHMF-T-235E  | 97,830  | 97,830 | 97,830  | 20.12.2011         | 500.000            | 3.672.284          |
| RHMF-T-236A  | 95,917  | 95,848 | 95,891  | 8.12.2011          | 40.000.000         | 38.350.400         |
| RHMF-T-236E  | 97,839  | 96,882 | 97,839  | 29.12.2011         | 2.500.000          | 18.339.412         |
| RHMF-T-237E  | 97,754  | 97,754 | 97,754  | 30.12.2011         | 1.500.000          | 11.022.937         |
| RHMF-T-242A  | 95,534  | 95,469 | 95,498  | 12.12.2011         | 3.000.000          | 2.865.010          |
| RHMF-T-243E  | 96,213  | 96,213 | 96,213  | 20.12.2011         | 2.600.000          | 18.780.249         |
| ULPL-M-204A  | 99,347  | 99,347 | 99,347  | 27.12.2011         | 1.000.000          | 993.470            |
| <b>Total</b> |         |        |         |                    | <b>306.940.910</b> | <b>680.686.520</b> |

### Top 10 Members by Equity Turnover

| Rank | Member                                 | Equity Turnover (HRK) | Market share (%) |
|------|--|-----------------------|------------------|
| 1    | Interkapital vrijednosni papiri d.o.o. | 65.690.498            | 15,53            |
| 2    | Zagrebačka banka d.d.                  | 51.266.052            | 12,12            |
| 3    | Erste&Steiermarkische Bank d.d.        | 45.461.740            | 10,75            |
| 4    | Privredna banka Zagreb d.d.            | 44.140.001            | 10,43            |
| 5    | HITA vrijednosnice d.d.                | 38.777.333            | 9,17             |
| 6    | Raiffeisenbank Austria d.d.            | 34.532.397            | 8,16             |
| 7    | Agram brokeri d.d.                     | 27.225.728            | 6,44             |
| 8    | OTP banka d.d.                         | 18.736.561            | 4,43             |
| 9    | Fima vrijednosnice d.o.o.              | 15.150.489            | 3,58             |
| 10   | Utilis d.o.o.                          | 12.785.251            | 3,02             |

### Top 10 Members by Bond Turnover

| Rank | Members                                | Bond Turnover (HRK) | Market share (%) |
|------|--|---------------------|------------------|
| 1    | Agram brokeri d.d.                     | 40.436.760          | 37,63            |
| 2    | Erste&Steiermarkische Bank d.d.        | 24.807.742          | 23,09            |
| 3    | Interkapital vrijednosni papiri d.o.o. | 21.519.256          | 20,03            |
| 4    | Zagrebačka banka d.d.                  | 6.892.782           | 6,41             |
| 5    | Podravska banka d.d.                   | 5.678.040           | 5,28             |
| 6    | Societe Generale-Splitska banka d.d.   | 5.490.836           | 5,11             |
| 7    | Raiffeisenbank Austria d.d.            | 2.065.930           | 1,92             |
| 8    | Hypo Alpe-Adria-Bank d.d.              | 352.827             | 0,33             |
| 9    | Privredna banka Zagreb d.d.            | 200.000             | 0,19             |
| 10   | Fima vrijednosnice d.o.o.              | 7.344               | 0,01             |

### Top 10 Members by Total Turnover

| Rank | Member                                 | Turnover (HRK) | Market share (%) |
|------|--|----------------|------------------|
| 1    | Interkapital vrijednosni papiri d.o.o. | 87.209.754     | 16,44            |
| 2    | Erste&Steiermarkische Bank d.d.        | 70.269.482     | 13,25            |
| 3    | Agram brokeri d.d.                     | 67.662.488     | 12,75            |
| 4    | Zagrebačka banka d.d.                  | 58.158.834     | 10,96            |
| 5    | Privredna banka Zagreb d.d.            | 44.340.001     | 8,36             |
| 6    | HITA vrijednosnice d.d.                | 38.777.438     | 7,31             |
| 7    | Raiffeisenbank Austria d.d.            | 36.598.326     | 6,90             |
| 8    | OTP banka d.d.                         | 18.736.561     | 3,53             |
| 9    | Societe Generale-Splitska banka d.d.   | 15.579.948     | 2,94             |
| 10   | Fima vrijednosnice d.o.o.              | 15.157.834     | 2,86             |