

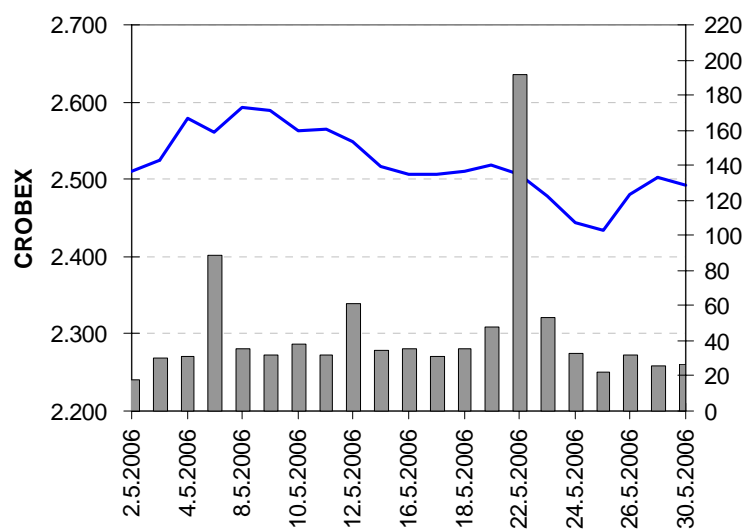


**ZAGREBAČKA BURZA**  
THE ZAGREB STOCK EXCHANGE

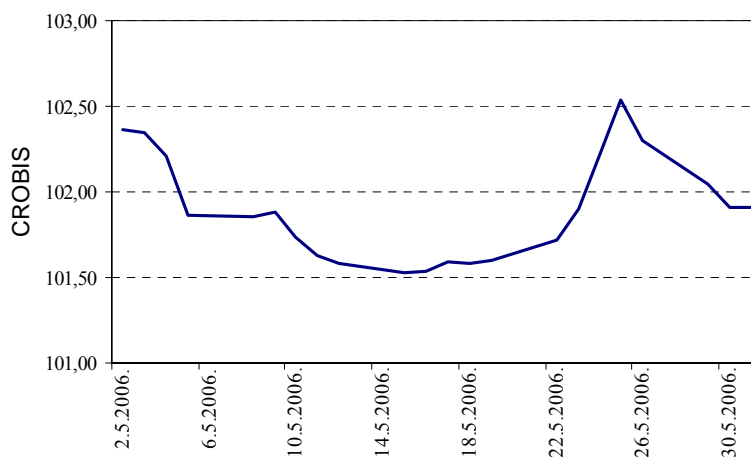
## Monthly Report May 2006

(turnover in HRK, and market capitalization in millions of HRK)

	<b>April</b>	<b>May</b>	<b>% change</b>
Turnover :			
Stocks	709.264.537	961.274.581	35,5
Bonds	40.924.084	35.137.878	-14,1
Certificates	1.399.237	2.416.429	72,7
<b>Reported turnover</b>	<b>464.526.613</b>	<b>776.333.509</b>	<b>67,1</b>
<b>Institutional turnover</b>	<b>2.077.920.110</b>	<b>4.351.632.624</b>	<b>109,4</b>
<b>Total turnover</b>	<b>3.294.034.582</b>	<b>6.126.795.021</b>	<b>86,0</b>
Volume :			
Stocks	1.281.987	1.738.348	35,6
Bonds	20.502.577	26.268.325	28,1
Certificates	1.793.894	3.058.771	70,5
<b>Reported volume</b>	<b>268.325.000</b>	<b>616.900.000</b>	<b>129,9</b>
<b>Institutional volume</b>	<b>1.029.833.143</b>	<b>3.170.833.005</b>	<b>207,9</b>
<b>Total volume</b>	<b>1.321.736.601</b>	<b>3.818.798.449</b>	<b>188,9</b>
CROBEX	2.513,6	2.494,1	-0,8
CROBIS	102,3073	101,9113	-0,4
Number of trades	10.347	12.635	22,1
Number of securities traded	105	103	-1,9
Market capitalization			
Stocks	105.096,6	108.027,9	2,8
Bonds	36.076,0	36.000,2	-0,2
<b>Total</b>	<b>141.172,6</b>	<b>144.028,1</b>	<b>2,0</b>
Number of trading days	18	22	22,2
Average daily :			
Turnover	183.001.921	278.490.683	52,2
Volume	73.429.811	173.581.748	136,4
Number of trades	575	574	-0,1



Zagreb Stock Exchange stock price index CROBEX and stocks turnover



Zagreb Stock Exchange bond index CROBIS

### Most active stocks by turnover

	Symbol	Turnover (HRK)	Pct. of total turnover	Cumulative percentage
1	PLVA-R-A	318.362.413	33,1	33,1
2	PODR-R-A	256.307.172	26,7	59,8
3	ADRS-P-A	39.652.435	4,1	63,9
4	ERNT-R-A	25.622.048	2,7	66,6
5	VIRO-R-A	23.978.934	2,5	69,1
6	JNAF-R-A	20.441.106	2,1	71,2
7	PBZ-R-A	19.748.491	2,1	73,3
8	HUPZ-R-A	19.698.000	2,1	75,3
9	ATPL-R-A	18.815.719	2,0	77,3
10	ARNT-R-A	17.949.272	1,9	79,1
	Ostali	200.698.991	20,9	100,0
	<b>Ukupno</b>	<b>961.274.581</b>		

## Equity Trading Summary

(prices and turnover are in HRK, and market capitalization is in millions of HRK)

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
<b>Official Market</b>								
CROS-P-A	6.400,10	6.071,00	6.155,00	31.5.2006	-1,5	74	458.320	53,9
CROS-R-A	6.700,00	6.610,00	6.615,00	26.5.2006	-5,5	120	797.105	2.034,8
ISTT-R-A	320,00	285,00	300,00	31.5.2006	-3,2	6.463	1.945.772	1.402,5
MDKA-R-A	11.000,00	10.690,00	10.690,00	31.5.2006	-2,8	1.066	11.439.287	322,8
PLVA-R-A	622,00	545,00	600,00	31.5.2006	0,0	548.950	318.362.413	11.155,6
PODR-R-A	452,00	380,20	387,01	31.5.2006	0,8	598.431	256.307.172	2.097,6
VIRO-R-A	540,00	481,00	516,00	31.5.2006	-0,4	46.674	23.978.934	715,5
<b>Market JDD</b>								
ADPL-R-A	143,50	121,00	130,00	19.5.2006	-16,1	5.744	788.835	382,2
ADRS-P-A	3.296,00	3.013,00	3.110,00	31.5.2006	-5,0	12.369	39.652.435	2.109,9
ARNT-R-A	340,00	291,00	307,99	31.5.2006	5,5	57.823	17.949.272	672,2
ATLS-R-A	114,00	100,00	101,60	31.5.2006	-11,7	27.272	2.956.388	193,5
ATPL-R-A	825,00	712,04	755,00	31.5.2006	-7,9	23.691	18.815.719	1.028,5
AUHR-R-A	37.000,00	30.405,02	33.800,00	31.5.2006	0,9	184	6.362.985	604,5
BD62-R-A	478,99	400,00	410,00	31.5.2006	-12,2	8.562	3.672.519	308,4
BDMR-R-A	3.000,00	2.050,00	3.000,00	24.5.2006	50,0	150	402.679	298,0
BLSC-R-A	585,00	520,00	530,04	31.5.2006	-8,6	8.034	4.440.177	617,1
CEBA-P-A	740,00	630,00	695,00	31.5.2006	-0,7	4.157	2.861.889	43,4
CEBA-R-A	1.030,00	852,01	940,00	29.5.2006	-5,1	3.066	2.974.609	267,2
CRBT-R-A	350,00	290,00	350,00	24.5.2006	45,8	324	105.410	63,0
DLKV-R-A	674,00	585,00	600,00	31.5.2006	-7,0	22.506	13.896.969	1.376,3
DLMC-R-A	921,00	921,00	921,00	12.5.2006	8,4	4	3.684	1.565,7
ELKA-R-A	118,00	111,04	116,99	26.5.2006	-0,1	2.597	303.079	179,8
ELPR-R-A	312,00	278,06	280,02	31.5.2006	-11,1	12.295	3.756.330	93,8
ERNT-R-A	2.075,00	1.900,00	1.947,00	30.5.2006	-6,2	12.873	25.622.048	2.592,7
EXCL-R-A	349,00	349,00	349,00	2.5.2006	-0,3	3	1.047	165,8
FNVC-R-A	505,00	457,00	475,00	31.5.2006	-5,9	2.615	1.267.688	293,4
FRNK-R-A	2.600,00	2.150,00	2.250,00	31.5.2006	-4,3	1.588	3.762.383	961,1
HICZ-R-B	1.190,00	750,00	800,00	24.5.2006	-15,3	2.027	1.864.884	695,9
HPDG-R-A	135,50	135,50	135,50	3.5.2006	0,0	61	8.266	49,6
HRDH-R-A	250,00	190,00	200,00	24.5.2006	5,3	7.618	1.557.115	168,6
HUPZ-R-A	1.840,00	1.510,00	1.700,02	31.5.2006	-2,8	11.312	19.698.000	872,7
IGH-R-A	3.449,00	3.090,00	3.299,00	31.5.2006	-2,1	3.559	11.705.648	523,2
ILRA-R-A	500,00	500,00	500,00	19.5.2006	0,0	84	42.000	124,7
JDBA-R-A	10.050,00	9.000,00	9.001,01	31.5.2006	-5,3	931	8.996.613	327,6
JDPL-R-A	245,01	200,00	214,99	31.5.2006	-10,4	18.846	4.092.433	351,9
JMNC-R-A	55.003,05	49.000,00	50.000,00	31.5.2006	-9,1	47	2.463.691	1.106,3
JNAF-R-A	2.940,00	2.325,00	2.648,00	26.5.2006	1,9	8.451	20.441.106	1.967,1
KABA-P-A	200,00	200,00	200,00	2.5.2006	33,3	100	20.000	2,2
KABA-R-A	325,00	265,01	265,01	31.5.2006	-14,5	2.148	623.290	189,2
KBZ-R-A	218,00	207,50	211,00	30.5.2006	-1,4	28.934	6.135.808	278,5
KNZM-R-A	25.000,00	19.000,00	19.100,00	31.5.2006	-20,4	148	3.270.469	2.409,0
KODT-P-A	999,00	890,00	999,00	30.5.2006	20,4	444	411.358	30,7
KODT-R-A	1.000,00	899,00	999,00	26.5.2006	24,9	498	452.646	73,2
KOEI-R-A	419,48	380,01	389,00	31.5.2006	-4,7	25.839	10.222.043	979,1
KRAS-R-A	698,98	600,08	620,13	31.5.2006	-0,2	2.398	1.550.882	851,8
LKPC-R-A	1.698,00	1.456,02	1.529,00	31.5.2006	-5,0	7.478	12.041.356	340,4
LLRB-R-A	355,00	290,00	300,02	31.5.2006	-14,28	1.901	615.038	38,1
LPML-R-A	860,00	564,00	651,02	24.5.2006	18,4	1.007	707.481	46,1
LURA-R-A	430,00	400,00	400,00	30.5.2006	-6,1	210	86.000	1.200,0
LVCV-R-A	520,00	430,00	436,00	18.5.2006	0,2	918	419.449	203,0
MAIS-R-A	220,00	220,00	220,00	23.5.2006	0,0	50	11.000	2.256,6
MLNR-R-A	619,98	500,00	505,09	29.5.2006	9,8	2.257	1.269.352	98,7
MMBA-R-A	1.448,99	1.300,00	1.378,99	31.5.2006	-1,5	283	390.746	440,9

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
PBZ-R-A	805,00	725,00	752,00	31.5.2006	3,7	25.860	19.748.491	12.528,3
PLAG-R-A	3.750,00	3.400,01	3.560,00	31.5.2006	-3,8	813	2.963.028	1.944,9
POBA-R-A	300,00	220,01	300,00	24.5.2006	20,0	78	21.480	96,0
PTKM-R-A	140,00	121,01	128,00	31.5.2006	-5,2	60.386	7.972.909	316,4
PUNT-R-A	46,69	34,56	34,56	29.5.2006	-13,5	29.160	1.188.655	9,2
RIBA-R-A	530,00	476,00	500,00	30.5.2006	-4,8	922	466.648	6.621,2
RIZO-R-A	220,00	220,00	220,00	3.5.2006	-4,4	50	11.000	29,9
SDBA-R-A	205,00	193,00	203,00	24.5.2006	6,8	1.422	284.039	64,2
TDZ-R-A	1.800,00	1.800,00	1.800,00	9.5.2006	0,0	96	172.800	584,7
THNK-R-A	3.375,00	3.050,02	3.200,00	31.5.2006	3,2	3.217	10.230.436	606,3
TISK-R-A	440,00	363,00	400,00	29.5.2006	-8,1	4.782	1.946.977	954,6
TNPL-R-A	3.120,00	2.825,01	2.935,00	31.5.2006	-0,4	3.269	9.810.460	1.838,4
TOZ-R-A	230,00	162,01	187,00	31.5.2006	12,7	11.947	2.258.187	46,2
TRFM-R-A	1.015,00	925,00	999,00	29.5.2006	5,2	3.440	3.323.020	36,0
ULPL-R-A	2.599,00	2.302,00	2.401,00	31.5.2006	-5,8	664	1.642.099	450,2
ULJN-R-A	158,95	130,00	153,00	31.5.2006	2,0	3.006	443.624	342,1
VPIK-R-A	87,00	87,00	87,00	31.5.2006	0,0	173	15.051	122,3
ZABA-P-B	4.800,00	4.410,09	4.410,09	25.5.2006	-2,7	53	248.290	49,9
ZABA-R-A	6.599,99	6.000,00	6.200,00	31.5.2006	-6,1	1.434	8.900.106	17.816,3
ZAPI-R-A	3.830,00	3.600,00	3.700,00	31.5.2006	-3,1	398	1.479.751	2.295,7
ZLJS-R-A	250,00	250,00	250,00	31.5.2006	0,0	12	3.000	28,3

#### Parallel Market

KODS-R-A	20,50	20,10	20,10	11.5.2006	-25,6	340	6.854	2,1
KORF-R-A	129,00	124,25	124,25	31.5.2006	-10,0	366	46.003	1.008,1
MLDN-R-A	362,00	302,07	302,07	31.5.2006	0,0	130	44.063	29,0
RIVP-R-A	411,00	362,00	400,00	31.5.2006	0,0	13.772	5.480.260	1.461,4
SLBA-R-A	2.500,00	2.300,00	2.350,00	24.5.2006	4,0	715	1.709.750	1.362,8
SLPF-R-A	70,75	70,75	70,75	11.5.2006	8,8	3.095	218.971	236,8
STBA-R-A	1.450,00	1.400,00	1.400,00	15.5.2006	0,0	73	102.550	6.373,9
SUNH-R-A	290,00	230,00	259,00	31.5.2006	12,4	21.784	5.661.920	1.375,5
VDMV-R-A	180,00	135,02	137,00	30.5.2006	-5,5	6.733	1.002.538	5,6
ZLAR-R-A	390,00	350,00	355,00	31.5.2006	-5,6	4.974	1.889.800	196,1

### Bonds Trading Summary

(prices are % of par value, and turnover is in HRK)

	High	Low	Close	Date of last trade	Volume	Turnover
<b>Regular trades</b>						
PLVA-O-115A	104,00	104,00	104,00	11.5.2006	70.000	529.803
PODR-O-072A	100,00	100,00	100,00	3.5.2006	20.000	145.846
RBA-O-112A	97,99	97,00	97,99	10.5.2006	31.000	30.080
RHMF-O-085A	104,35	103,25	103,50	24.5.2006	1.908.975	1.982.627
RHMF-O-08CA	105,40	105,40	105,40	15.5.2006	57.000	436.782
RHMF-O-103A	109,30	109,30	109,30	23.5.2006	30.000	32.790
RHMF-O-125A	111,90	111,40	111,60	30.5.2006	300.000	2.435.787
RHMF-O-142A	106,00	104,60	105,00	30.5.2006	666.350	5.087.346
RHMF-O-15CA	107,85	105,15	106,60	31.5.2006	23.185.000	24.456.817
<b>Total</b>					<b>26.268.325</b>	<b>35.137.878</b>
<b>Reported trades</b>						
RHMF-O-077A	99,60	99,60	99,60	4.5.2006	1.000.000	7.259.395
RHMF-O-085A	104,00	104,00	104,00	4.5.2006	5.000.000	5.200.000
RHMF-O-08CA	105,65	105,65	105,65	24.5.2006	750.000	5.755.799
RHMF-O-103A	108,95	108,35	108,83	24.5.2006	73.250.000	79.586.750
RHMF-O-125A	111,65	111,65	111,65	4.5.2006	1.000.000	8.137.665
RHMF-O-142A	105,00	104,85	104,90	30.5.2006	5.400.000	41.212.049
RHMF-O-157A	97,10	96,45	96,45	11.5.2006	4.000.000	28.189.312

	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Date of last trade</b>	<b>Volume</b>	<b>Turnover</b>
RHMF-O-15CA	108,80	104,90	107,25	26.5.2006	520.500.000	554.583.950
RHMF-O-19BA	107,05	105,75	107,05	24.5.2006	6.000.000	46.408.589
<b>Total</b>					<b>616.900.000</b>	<b>776.333.509</b>
<b>Institutional trades</b>						
ATGR-O-077A	101,45	101,45	101,45	29.5.2006	100.000	736.980
HYBA-O-086A	104,40	104,40	104,40	2.5.2006	7.000.000	7.308.000
MDKA-O-087A	99,50	99,50	99,50	10.5.2006	390.000	2.823.803
PLVA-O-115A	103,35	102,90	102,90	24.5.2006	3.250.000	24.403.613
PODR-O-115A	99,90	99,70	99,70	29.5.2006	22.500.000	22.457.500
RBA-O-112A	99,05	97,10	97,90	30.5.2006	111.000.000	108.892.500
RHMF-O-077A	99,70	97,40	99,40	31.5.2006	12.590.000	90.894.531
RHMF-O-085A	104,00	103,40	103,90	31.5.2006	39.745.825	41.229.658
RHMF-O-08CA	105,80	105,50	105,80	31.5.2006	10.300.000	79.069.324
RHMF-O-103A	109,25	108,10	108,23	31.5.2006	547.180.000	594.894.800
RHMF-O-125A	112,16	111,30	111,70	29.5.2006	23.350.000	190.648.232
RHMF-O-142A	105,75	104,40	104,91	31.5.2006	34.701.180	265.175.298
RHMF-O-157A	97,61	96,00	96,80	31.5.2006	31.690.000	223.238.463
RHMF-O-15CA	109,05	104,80	106,40	31.5.2006	2.290.081.000	2.435.447.913
RHMF-O-19BA	107,55	105,20	106,85	31.5.2006	33.805.000	261.334.504
<b>Total</b>					<b>3.167.683.005</b>	<b>4.348.555.119</b>
<b>BONDS TOTAL</b>					<b>3.810.851.330</b>	<b>5.160.026.506</b>

### Certificates Trading Summary

(prices are % of par value, and turnover is in HRK)

	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Date of last trade</b>	<b>Volume</b>	<b>Turnover</b>
RHMF-A-A	79,00	79,00	79,00	29.5.2006	3.058.771	2.416.429

### Commercial Papers Trading Summary

(prices are % of par value, and turnover is in HRK)

	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Date of last trade</b>	<b>Volume</b>	<b>Turnover</b>
<b>Institutional trades</b>						
DLKV-M-704A	97,47	97,47	97,47	31.5.2006	2.150.000	2.095.605
MDKA-M-645A	98,19	98,19	98,19	31.5.2006	1.000.000	981.900
<b>Total</b>					<b>3.150.000</b>	<b>3.077.505</b>

### Open-end Funds

(value on 31<sup>st</sup> May, 2006)

<b>Symbol</b>	<b>Sell/exit price</b>	<b>Buy/entry price</b>	<b>Name</b>
FOIN-U-VICF	5,46		- Victoria
PBZI-U-EURN	104,20		- PBZ Euro novčani fond
PBZI-U-GLBF	126,50		- PBZ Global fond
PBZI-U-HRKN	106,59		- PBZ Kunski novčani fond
PBZI-U-IBNF	107,80*		- PBZ Bond fond
PBZI-U-NVCF	106,65		- PBZ Novčani fond
RBAI-U-RBAC	128,69*		- *Raiffeisen Active
RBAI-U-RBAL	202,57*		- *Raiffeisen Balanced
RBAI-U-RBON	138,21		- Raiffeisen Bonds
RBAI-U-RCAF	115,64		- Raiffeisen CASH
RBAI-U-RCEU	135,97		- Raiffeisen Central Europe

\* additionally commissions apply

### **Top 10 Members by Equity Turnover**

<b>Rank</b>	<b>Member</b>
1	Auctor d.o.o.
2	Fima vrijednosnice d.o.o.
3	Privredna banka Zagreb d.d.
4	Erste vrijednosni papiri d.o.o.
5	Raiffeisenbank Austria d.d.
6	Interkapital vrijednosni papiri d.o.o.
7	Zagrebačka banka d.d.
8	InterFinance d.o.o.
9	Hrvatska poštanska banka d.d.
10	Šted-kapital d.o.o

### **Top 10 Members by Bond Turnover**

<b>Rank</b>	<b>Member</b>
1	Interkapital vrijednosni papiri d.o.o.
2	I.C.F. d.o.o.
3	Raiffeisenbank Austria d.d.
4	Hrvatska poštanska banka d.d.
5	Hypo Alpe-Adria-Bank d.d.
6	Fintrade d.o.o.
7	Zagrebačka banka d.d.
8	HVB Splitska banka d.d.
9	Erste vrijednosni papiri d.o.o.

### **Top 10 Members by Total Turnover**

<b>Rank</b>	<b>Member</b>
1	Interkapital vrijednosni papiri d.o.o.
2	Auctor d.o.o.
3	Fima vrijednosnice d.o.o.
4	Privredna banka Zagreb d.d.
5	I.C.F. d.o.o.
6	Raiffeisenbank Austria d.d.
7	Erste vrijednosni papiri d.o.o.
8	Hrvatska poštanska banka d.d.
9	Zagrebačka banka d.d.
10	InterFinance d.o.o.