

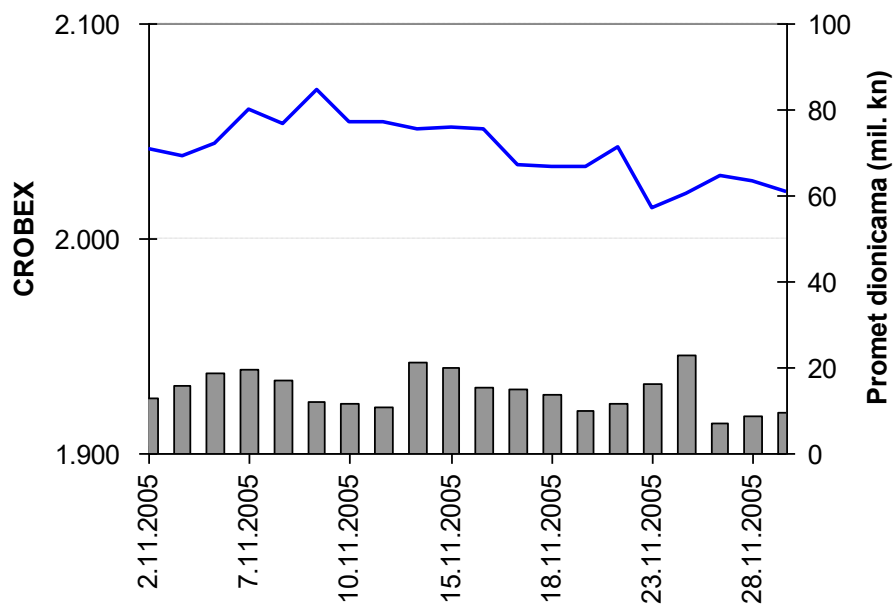


**ZAGREBAČKA BURZA**  
THE ZAGREB STOCK EXCHANGE

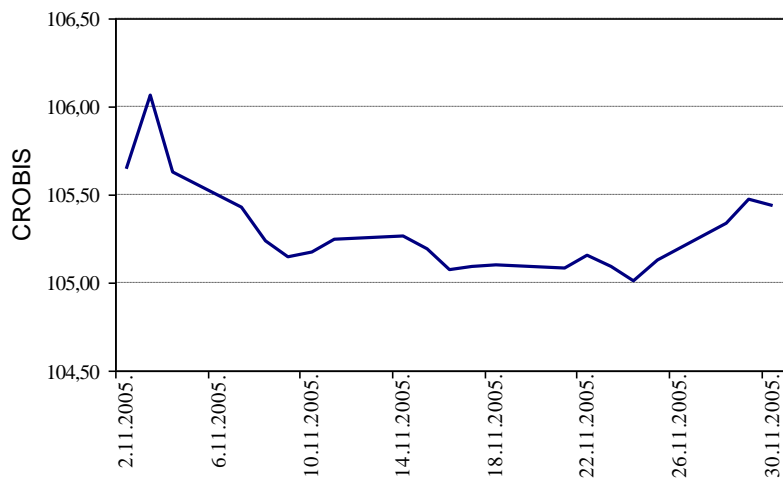
## Monthly Report November 2005

(turnover in HRK, and market capitalization in millions of HRK)

	<b>October</b>	<b>November</b>	<b>% change</b>
Turnover :			
Stocks	479.685.189	303.887.997	-36,6
Bonds	16.801.571	53.718.006	219,7
Certificates	0	1.031.500	0,0
<b>Reported turnover</b>	<b>492.855.023</b>	<b>479.424.400</b>	<b>-2,7</b>
<b>Institutional turnover</b>	<b>2.194.866.056</b>	<b>2.455.405.917</b>	<b>11,9</b>
<b>Total turnover</b>	<b>3.184.207.840</b>	<b>3.293.467.821</b>	<b>3,4</b>
Volume :			
Stocks	1.153.993	776.097	-32,7
Bonds	6.404.146	21.989.176	243,4
Certificates	0	1.370.000	0,0
<b>Reported volume</b>	<b>69.000.000</b>	<b>78.000.000</b>	<b>13,0</b>
<b>Institutional volume</b>	<b>569.632.000</b>	<b>476.421.500</b>	<b>-16,4</b>
<b>Total volume</b>	<b>646.190.139</b>	<b>578.556.773</b>	<b>-10,5</b>
CROBEX	2.025,60	2.025,30	0,0
CROBIS	105,8477	105,4338	-0,4
Number of trades	9.873	7.763	-21,4
Number of securities traded	95	95	0,0
Market capitalization			
Stocks	79.938,00	79.903,10	0,0
Bonds	32.310,70	32.266,40	-0,1
<b>Total</b>	<b>112.248,70</b>	<b>112.169,50</b>	<b>-0,1</b>
Number of trading days	21	21	0,0
Average daily :			
Turnover	151.628.945	156.831.801	3,4
Volume	30.770.959	27.550.323	-10,5
Number of trades	470	370	-21,4



Zagreb Stock Exchange stock price index CROBEX and stocks turnover



Zagreb Stock Exchange bond index CROBIS

### Most active stocks by turnover

	Symbol	Turnover (HRK)	Pct. of total turnover	Cumulative percentage
1	PLVA-R-A	46.221.995	15,2	15,2
2	ADRS-P-A	40.515.483	13,3	28,5
3	ATPL-R-A	34.554.679	11,4	39,9
4	PODR-R-A	20.011.212	6,6	46,5
5	IGH-R-A	19.312.750	6,4	52,9
6	ARNT-R-A	16.360.133	5,4	58,2
7	KOEI-R-A	14.292.401	4,7	62,9
8	PTKM-R-A	9.115.372	3,0	65,9
9	MDKA-R-A	5.639.932	1,9	67,8
10	PLAG-R-A	4.825.925	1,6	69,4
	Ostali	93.038.114	30,6	100,0
	<b>Ukupno</b>	<b>303.887.997</b>		

## Equity Trading Summary

(prices and turnover are in HRK, and market capitalization is in millions of HRK)

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
<b>Official Market</b>								
CROS-P-A	5.899,99	5.401,00	5.600,00	30.11.2005	-0,1	241	1.360.593	49,0
CROS-R-A	5.800,00	5.700,00	5.700,00	30.11.2005	-1,7	353	2.045.352	1.753,3
ISTT-R-A	212,00	197,10	200,00	30.11.2005	-1,0	16.572	3.350.565	935,0
MDKA-R-A	8.900,00	8.200,00	8.900,00	30.11.2005	5,2	662	5.639.932	268,7
PLVA-R-A	440,00	400,00	418,00	30.11.2005	2,5	108.829	46.221.995	7.771,7
PODR-R-A	317,00	300,00	315,00	30.11.2005	-0,3	64.628	20.011.212	1.707,3
<b>Market JDD</b>								
ADPL-R-A	150,00	140,00	140,00	14.11.2005	17,7	170	24.000	411,6
ADRS-P-A	3.540,00	3.060,00	3.211,00	30.11.2005	-6,3	12.276	40.515.483	2.178,4
AMDN-R-A	200,00	175,00	200,00	11.11.2005	25,0	976	174.220	153,1
ARNT-R-A	285,00	242,00	269,50	30.11.2005	5,3	61.957	16.360.133	588,2
ATLS-R-A	89,00	82,00	85,00	30.11.2005	0,0	15.181	1.297.237	162,4
ATPL-R-A	967,00	910,00	933,10	30.11.2005	0,3	36.789	34.554.679	1.271,1
AUHR-R-A	10.000,00	7.500,00	10.000,00	29.11.2005	33,3	4	35.000	178,9
BD62-R-A	309,88	270,01	289,00	30.11.2005	-6,7	4.061	1.197.309	217,4
BDMR-R-A	1.150,00	750,00	1.150,00	30.11.2005	53,3	403	412.195	114,2
BLSC-R-A	460,00	425,07	450,00	30.11.2005	4,7	5.144	2.253.351	523,9
CEBA-R-A	535,00	462,00	520,00	24.11.2005	3,8	276	141.169	115,3
DLKV-R-A	414,00	375,00	401,00	30.11.2005	-2,2	10.883	4.370.685	919,8
ELKA-R-A	135,00	122,02	126,01	29.11.2005	-6,7	13.083	1.756.807	193,6
ELPR-R-A	260,00	245,08	260,00	30.11.2005	-5,3	3.522	893.565	87,1
ERNT-R-A	1.975,00	1.920,00	1.940,00	14.11.2005	-0,8	1.217	2.362.240	2.583,4
FNVC-R-A	369,00	320,00	360,10	30.11.2005	2,9	7.015	2.397.224	222,5
FRNK-R-A	1.750,00	1.621,04	1.700,00	29.11.2005	3,0	1.490	2.466.411	726,2
HDEL-R-A	53,01	50,00	53,01	30.11.2005	6,0	97	4.877	33,1
HICZ-R-B	380,01	380,00	380,00	15.11.2005	-2,3	88	33.440	330,6
HMAM-R-A	186,00	186,00	186,00	29.11.2005	3,3	72	13.392	208,2
HRDH-R-A	180,00	171,00	180,00	30.11.2005	5,2	7.423	1.318.871	151,7
HUPZ-R-A	1.697,00	1.550,00	1.550,01	30.11.2005	0,0	2.957	4.687.377	795,7
IGH-R-A	2.780,00	2.530,00	2.715,00	30.11.2005	-0,5	7.170	19.312.750	430,5
IKBA-R-A	2.035,00	2.035,00	2.035,00	18.11.2005	0,0	1.740	3.540.900	117,0
JDBA-R-A	6.390,00	5.910,00	6.084,12	30.11.2005	-1,9	383	2.372.993	221,5
JDKM-R-A	200,00	200,00	200,00	29.11.2005	0,0	75	15.000	43,5
JDPL-R-A	320,00	290,00	293,00	30.11.2005	-5,5	3.296	1.006.462	479,5
JMNC-R-A	26.000,00	18.625,00	26.000,00	29.11.2005	36,8	48	1.049.976	575,3
JNAF-R-A	2.072,99	1.800,00	1.800,00	29.11.2005	-14,3	340	626.534	1.337,1
KABA-P-A	85,10	85,10	85,10	11.11.2005	-14,9	8	681	0,9
KABA-R-A	170,00	162,70	166,01	29.11.2005	-1,0	5.460	904.106	111,2
KBZ-R-A	204,00	185,00	203,00	25.11.2005	9,7	16.234	3.097.636	267,9
KNZM-R-A	14.994,99	5.500,00	10.000,00	30.11.2005	100,0	235	2.105.186	1.261,3
KODT-P-A	650,00	530,00	599,99	30.11.2005	0,0	1.442	827.668	18,4
KODT-R-A	780,00	611,00	780,00	30.11.2005	39,0	16	11.804	57,2
KOEI-R-A	289,00	276,00	289,00	30.11.2005	0,7	50.770	14.292.401	727,4
KRAS-R-A	560,00	540,00	560,00	30.11.2005	1,8	3.996	2.202.163	769,2
LKPC-R-A	1.201,00	550,00	1.201,00	30.11.2005	118,4	380	282.682	267,4
LKRI-R-A	142,00	142,00	142,00	9.11.2005	0,0	92	13.064	427,7
LLRB-R-A	170,00	155,00	170,00	22.11.2005	11,5	117	18.840	21,6
LURA-R-A	420,00	420,00	420,00	28.11.2005	0,0	30	12.600	1.260,0
MAIS-R-A	175,00	175,00	175,00	22.11.2005	3,6	40	7.000	1.795,0
MDPL-R-A	105,00	105,00	105,00	23.11.2005	4,0	36	3.780	16,4
MMBA-R-A	800,00	641,00	800,00	9.11.2005	24,8	44	32.338	255,8

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
PBZ-R-A	645,00	601,10	610,00	30.11.2005	1,5	1.350	839.098	10.162,6
PLAG-R-A	2.800,00	2.600,00	2.669,00	30.11.2005	-2,2	1.754	4.825.925	1.458,1
POBA-R-A	199,11	180,00	199,11	23.11.2005	-1,4	1.520	283.990	63,7
PTKM-R-A	110,00	96,11	108,00	30.11.2005	3,3	89.392	9.115.372	266,9
RIBA-R-A	377,00	352,05	352,05	30.11.2005	-6,6	5.168	1.893.771	4.662,0
RIZO-R-A	330,00	265,00	330,00	30.11.2005	50,0	916	271.333	44,8
TDZ-R-A	2.250,00	2.200,00	2.250,00	21.11.2005	-2,2	74	165.250	730,8
THNK-R-A	1.900,00	1.760,05	1.900,00	30.11.2005	5,6	1.006	1.812.045	360,0
TISK-R-A	499,99	330,00	490,00	30.11.2005	49,8	7.035	2.553.475	1.169,4
TLM-R-A	95,99	65,03	84,00	30.11.2005	0,0	13.111	1.120.320	154,6
TNPL-R-A	3.090,00	2.820,00	2.880,00	30.11.2005	-5,0	1.563	4.664.422	1.804,0
TOZ-R-A	143,99	70,02	140,00	30.11.2005	20,7	13.023	1.529.420	34,6
TRFM-R-A	1.019,98	970,00	980,00	29.11.2005	-2,0	695	688.790	35,3
ULPL-R-A	2.588,00	2.300,00	2.400,02	30.11.2005	-2,0	1.437	3.564.964	450,0
ULJN-R-A	155,00	127,52	145,00	30.11.2005	6,6	2.289	325.524	324,3
ZABA-P-B	3.850,00	3.600,00	3.651,00	28.11.2005	-5,2	32	119.730	41,3
ZABA-R-A	4.351,00	4.220,01	4.220,01	30.11.2005	-3,0	1.037	4.453.851	12.126,6
ZAPI-R-A	3.696,00	3.500,00	3.696,00	8.11.2005	5,6	367	1.291.275	2.293,2

#### Parallel Market

HBRL-R-A	255,00	255,00	255,00	3.11.2005	50,0	101	25.755	133,9
HSTS-R-A	3.500,00	3.500,00	3.500,00	23.11.2005	0,0	3	10.500	127,1
KAPI-R-A	1.804,59	1.804,59	1.804,59	18.11.2005	0,0	131	236.401	922,6
KODS-R-A	30,00	23,00	25,50	28.11.2005	2,0	1.675	42.902	2,7
KORF-R-A	140,00	131,00	138,00	25.11.2005	-6,8	2.577	355.145	1.119,6
MLDN-R-A	220,00	180,00	220,00	25.11.2005	-2,2	557	114.190	21,1
PRFC-R-A	85,00	85,00	85,00	2.11.2005	1,2	800	68.000	332,6
PUNT-R-A	50,00	32,00	43,00	30.11.2005	34,4	104.013	4.410.055	11,4
RIVP-R-A	350,00	330,00	350,00	30.11.2005	6,1	8.491	2.874.205	1.278,7
SLBA-R-A	2.130,00	2.000,00	2.042,00	21.11.2005	2,1	130	269.130	581,8
SUNH-R-A	134,00	125,00	126,90	30.11.2005	-3,2	34.509	4.441.337	420,2
ZLAR-R-A	350,00	269,02	317,99	29.11.2005	17,8	13.020	3.885.945	175,6

### Bonds Trading Summary

(prices are % of par value, and turnover is in HRK)

	High	Low	Close	Date of last trade	Volume	Turnover
<b>Regular trades</b>						
ATGR-O-077A	103,70	103,70	103,70	28.11.2005	50.000	382.990
MDKA-O-087A	102,70	102,70	102,70	28.11.2005	50.000	379.297
PLVA-O-115A	107,50	106,00	107,30	28.11.2005	1.205.000	9.438.501
PODR-O-072A	101,30	101,30	101,30	29.11.2005	5.000	37.434
RHMF-O-077A	101,05	100,85	101,05	24.11.2005	331.000	2.467.415
RHMF-O-085A	105,35	104,40	104,40	30.11.2005	4.089.676	4.297.033
RHMF-O-08CA	110,90	110,10	110,90	28.11.2005	970.000	7.900.143
RHMF-O-103A	110,75	109,90	109,90	16.11.2005	13.700.000	15.064.000
RHMF-O-125A	118,45	117,50	118,45	28.11.2005	1.562.500	13.538.953
RHMF-O-142A	113,00	110,70	110,70	16.11.2005	23.000	187.791
RHMF-O-157A	102,90	102,90	102,90	3.11.2005	1.000	7.594
RHMF-O-19BA	114,20	114,20	114,20	3.11.2005	2.000	16.856
<b>Total</b>					<b>21.989.176</b>	<b>53.718.006</b>
<b>Reported trades</b>						
PLVA-O-115A	106,65	106,40	106,40	21.11.2005	5.000.000	39.205.146
RHMF-O-077A	101,25	100,95	101,10	25.11.2005	9.000.000	67.126.849

	High	Low	Close	Date of last trade	Volume	Turnover
RHMF-O-085A	105,00	105,00	105,00	14.11.2005	5.000.000	5.250.000
RHMF-O-08CA	110,80	110,30	110,30	24.11.2005	6.000.000	48.995.750
RHMF-O-103A	110,20	109,85	110,20	28.11.2005	15.000.000	16.495.000
RHMF-O-125A	117,60	117,60	117,60	17.11.2005	1.000.000	8.647.896
RHMF-O-142A	111,50	110,40	111,50	28.11.2005	10.500.000	85.736.508
RHMF-O-157A	102,60	101,00	102,60	28.11.2005	14.000.000	104.710.500
RHMF-O-19BA	113,45	111,70	113,45	28.11.2005	12.500.000	103.256.750
<b>Total</b>					<b>78.000.000</b>	<b>479.424.400</b>
<b>Institutional trades</b>						
ATGR-O-077A	102,90	102,90	102,90	2.11.2005	5.000	37.952
DAB-O-05CA	100,95	100,63	100,95	22.11.2005	4.500.000	33.344.203
HYBA-O-086A	104,90	104,90	104,90	11.11.2005	6.600.000	6.923.400
MDKA-O-087A	101,50	101,50	101,50	29.11.2005	800.000	6.001.304
PLVA-O-115A	107,30	106,40	106,60	28.11.2005	7.930.000	62.365.808
PODR-O-072A	101,50	101,50	101,50	29.11.2005	1.000.000	7.501.631
RHMF-O-077A	101,50	100,75	101,05	30.11.2005	67.480.000	503.717.465
RHMF-O-085A	105,00	104,80	105,00	18.11.2005	18.400.000	19.303.700
RHMF-O-08CA	111,10	110,35	110,40	30.11.2005	13.165.000	107.444.994
RHMF-O-103A	110,45	109,65	110,10	29.11.2005	165.000.000	181.572.650
RHMF-O-125A	117,90	117,10	117,70	28.11.2005	18.100.000	156.882.039
RHMF-O-142A	111,65	110,45	111,59	30.11.2005	41.895.000	343.725.906
RHMF-O-157A	102,75	100,80	102,75	29.11.2005	78.270.000	585.630.868
RHMF-O-19BA	113,95	111,55	113,70	30.11.2005	53.276.500	440.953.999
<b>Total</b>					<b>476.421.500</b>	<b>2.455.405.917</b>
<b>BONDS TOTAL</b>					<b>576.410.676</b>	<b>2.988.548.324</b>

### Rights Trading Summary

(prices are % of par value, and turnover is in HRK)

	High	Low	Close	Date of last trade	Volume	Turnover
RHMF-A-A	76,00	75,00	76,00	18.11.2005	1.370.000	1.031.500

### Open-end funds

(value on 30<sup>th</sup> November, 2005)

Symbol	Sell/exit price	Buy/entry price	Name
ERSI-U-EADE	99,24		- * Erste Adriatic Equity
ERSI-U-ERBO	110,72		- Erste Bond
ERSI-U-ERIN	111,23		- Erste International
ERSI-U-ERMO	110,97		- * Erste Money
FOIN-U-ORBF	1,54		- Orbis
FOIN-U-VICF	4,84		- Victoria
PBZI-U-EURN	102,28		- PBZ Euro novčani fond
PBZI-U-GLBF	112,56		- PBZ Global fond
PBZI-U-HRKN	104,16		- PBZ Kunski novčani fond
PBZI-U-IBNF	105,63*		- PBZ Bond fond
PBZI-U-NVCF	104,39		- PBZ Novčani fond
RBAI-U-RBAC	128,46*		- * Raiffeisen Active
RBAI-U-RBAL	187,78*		- * Raiffeisen Balanced
RBAI-U-RBON	137,32		- Raiffeisen Bonds
RBAI-U-RCAF	113,41		- Raiffeisen CASH
RBAI-U-RCEU	117,03		- Raiffeisen Central Europe

\* additionally comissions apply

## Top 10 Members by Equity Turnover

<b>Rank</b>	<b>Member</b>
1	Auctor d.o.o.
2	Fima vrijednosnice d.o.o.
3	Zagrebačka banka d.d.
4	Raiffeisenbank Austria d.d.
5	Interkapital vrijednosni papiri d.o.o.
6	Erste vrijednosni papiri d.o.o.
7	Privredna banka Zagreb d.d.
8	InterFinance d.o.o.
9	Hypo Alpe-Adria-Bank d.d.
10	HITA vrijednosnice d.o.o.

## Top 10 Members by Bond Turnover

<b>Rank</b>	<b>Member</b>
1	Interkapital vrijednosni papiri d.o.o.
2	Raiffeisenbank Austria d.d.
3	I.C.F. d.o.o.
4	InterFinance d.o.o.
5	TO ONE brokeri d.o.o.
6	Hypo Alpe-Adria-Bank d.d.
7	Erste vrijednosni papiri d.o.o.
8	Privredna banka Zagreb d.d.
9	Zagrebačka banka d.d.
10	Auctor d.o.o.

## Top 10 Members by Total Turnover

<b>Rank</b>	<b>Member</b>
1	Interkapital vrijednosni papiri d.o.o.
2	Raiffeisenbank Austria d.d.
3	I.C.F. d.o.o.
4	Auctor d.o.o.
5	Fima vrijednosnice d.o.o.
6	InterFinance d.o.o.
7	Zagrebačka banka d.d.
8	Erste vrijednosni papiri d.o.o.
9	TO ONE brokeri d.o.o.
10	Privredna banka Zagreb d.d.