

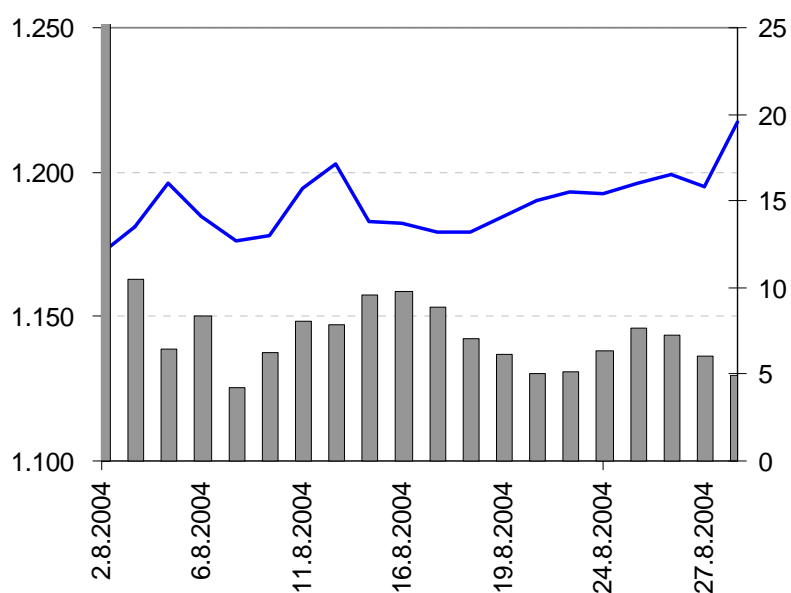


ZAGREBAČKA BURZA
THE ZAGREB STOCK EXCHANGE

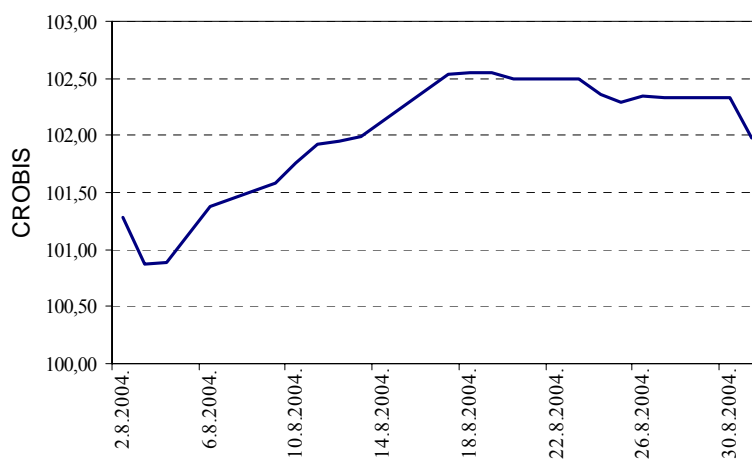
Monthly Report August 2004

(turnover in HRK, and market capitalization in millions of HRK)

	July	August	% change
Turnover :			
Stocks	162.884.830	176.750.959	8,5
Bonds	24.511.692	12.736.389	-48,0
Reported turnover	216.155.579	155.989.396	-27,8
Institutional turnover	1.660.352.000	1.669.615.010	0,6
Total turnover	2.064.038.581	2.015.091.754	-2,4
Volume :			
Stocks	720.110	568.043	-21,1
Bonds	8.301.967	6.482.591	-21,9
Reported volume	36.500.000	24.400.000	-33,2
Institutional volume	373.376.880	373.812.930	0,1
Total volume	419.067.058	405.263.564	-3,3
CROBEX	1.187,6	1.226,7	3,3
CROBIS	101,2789	101,9776	0,7
Number of trades	3.444	3.866	12,3
Number of securities traded	105	71	-32,4
Market capitalization			
Stocks	41.247,4	43.033,2	4,3
Bonds	21.739,9	21.535,3	-0,9
Total	62.987,3	64.568,5	2,5
Number of trading days	22	21	-4,5
Average daily :			
Turnover	93.819.936	95.956.750	2,3
Volume	19.048.503	19.298.265	1,3
Number of trades	157	184	17,6



Zagreb Stock Exchange stock price index CROBEX and stocks turnover



Zagreb Stock Exchange bond index CROBIS

Most active stocks by turnover

	Symbol	Turnover (HRK)	Pct. of total turnover	Cumulative percentage
1	PLVA-R-A	54.094.090	30,6	30,6
2	ADRS-P-A	47.654.563	27,0	57,6
3	PODR-R-A	21.211.513	12,0	69,6
4	CROS-R-A	6.368.982	3,6	73,2
5	KOEI-R-A	5.953.111	3,4	76,5
6	ZAPI-R-A	5.893.259	3,3	79,9
7	KORF-R-A	5.197.949	2,9	82,8
8	PLAG-R-A	3.065.970	1,7	84,6
9	KRAS-R-A	2.859.274	1,6	86,2
10	ELKA-R-A	1.741.837	1,0	87,2
	Others	22.710.410	12,9	100,0
	Total	176.750.959		

Equity Trading Summary

(prices and turnover are in HRK, and market capitalization is in millions of HRK)

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
Official Market								
CROS-P-A	3.500,00	3.111,01	3.500,00	30.8.2004	12,5	81	275.152	30,6
CROS-R-A	3.550,00	3.220,25	3.550,00	31.8.2004	6,0	1.893	6.368.982	1.092,0
PLVA-R-A	450,00	420,00	450,00	31.8.2004	2,3	125.730	54.094.090	8.366,7
PODR-R-A	220,01	192,21	210,00	31.8.2004	8,8	106.063	21.211.513	1.138,2
Market JDD								
ADRS-P-A	3.000,00	2.871,00	2.909,00	31.8.2004	0,8	16.161	47.654.563	1.973,5
ARNT-R-A	73,00	69,50	69,50	27.8.2004	-10,9	1.968	138.834	151,7
ATLS-R-A	39,98	30,00	32,00	23.8.2004	3,3	7.582	255.104	61,1
ATPL-R-A	115,00	90,00	115,00	31.8.2004	27,8	3.031	316.408	156,7
BD62-R-A	100,00	77,00	92,00	31.8.2004	12,2	8.096	707.650	69,2
BDMR-R-A	830,00	690,00	770,00	31.8.2004	6,9	1.490	1.127.268	76,5
BLSC-R-A	166,00	161,00	165,00	31.8.2004	0,0	6.897	1.131.502	192,1
CEBA-R-A	250,00	250,00	250,00	24.8.2004	-16,4	25	6.250	55,4
DABA-R-A	460,01	310,00	460,01	25.8.2004	53,8	2.767	1.120.696	1.047,2
DLKV-R-A	155,00	142,00	155,00	31.8.2004	7,6	9.660	1.426.366	355,5
ELKA-R-A	108,99	100,00	106,50	31.8.2004	-3,2	16.498	1.741.837	169,2
ELPR-R-A	104,00	104,00	104,00	16.8.2004	0,0	115	11.960	34,8
ERNT-R-A	900,00	830,00	865,00	31.8.2004	5,5	718	621.991	1.151,9
FRNK-R-A	860,00	800,00	860,00	31.8.2004	10,3	1.128	940.688	367,4
HMAM-R-A	83,30	80,00	83,30	27.8.2004	28,2	5.586	447.045	10,0
HRDH-R-A	85,00	79,10	80,02	31.8.2004	0,0	4.945	396.953	67,4
HSTS-R-A	3.100,00	2.500,00	3.100,00	25.8.2004	24,0	23	65.300	112,6
IGH-R-A	550,00	402,51	520,00	31.8.2004	30,0	2.494	1.133.538	82,5
ISTT-R-A	114,90	101,10	107,00	31.8.2004	-0,9	15.486	1.687.739	500,2
JDBA-R-A	1.400,00	1.200,00	1.200,00	31.8.2004	9,1	1.231	1.483.054	43,7
JDPL-R-A	69,00	55,00	55,00	24.8.2004	-6,8	1.850	113.965	90,0
JDTT-R-A	150,00	120,00	149,99	30.8.2004	20,0	6.034	819.480	641,1
JMNC-R-A	12.000,00	11.000,00	11.988,00	12.8.2004	9,0	34	401.876	265,2
JNAF-R-A	1.780,00	1.705,00	1.715,01	31.8.2004	-2,0	397	697.056	1.274,0
KABA-R-A	78,00	70,05	77,00	31.8.2004	7,7	4.178	312.714	51,6
KNZM-R-A	1.795,00	1.500,00	1.795,00	16.8.2004	19,7	72	120.550	226,4
KODT-R-A	400,00	400,00	400,00	12.8.2004	0,0	167	66.800	29,3
KOEI-R-A	118,00	83,50	113,00	31.8.2004	32,9	62.150	5.953.111	284,4
KRAS-R-A	285,00	272,01	275,00	31.8.2004	-1,8	10.117	2.859.274	373,4
LLRB-R-A	45,01	45,01	45,01	19.8.2004	0,0	224	10.082	5,7
MDKA-R-A	3.260,01	3.260,01	3.260,01	19.8.2004	4,7	47	153.220	98,4
MMBA-R-A	351,04	351,03	351,03	9.8.2004	0,3	54	18.956	112,2
PBZ-R-A	266,00	255,00	266,00	30.8.2004	3,9	3.321	855.830	4.431,6
PLAG-R-A	1.500,00	1.362,00	1.400,00	31.8.2004	-9,7	2.112	3.065.970	764,8
PTKM-R-A	22,00	19,00	19,21	31.8.2004	-12,7	9.275	188.887	47,5
RIBA-R-A	210,00	176,50	210,00	31.8.2004	13,5	3.239	616.085	2.780,9
TDZ-R-A	2.015,00	2.012,00	2.015,00	30.8.2004	0,1	44	88.633	654,5
THNK-R-A	650,00	600,00	650,00	30.8.2004	7,6	565	356.464	123,1
TNPL-R-A	630,00	630,00	630,00	25.8.2004	0,0	24	15.120	394,6
ZABA-P-B	1.721,00	1.560,00	1.721,00	30.8.2004	13,1	117	188.355	19,5
ZABA-R-A	2.000,00	1.800,00	2.000,00	30.8.2004	5,3	805	1.526.673	5.747,2
ZAPI-R-A	3.720,00	3.500,00	3.500,00	31.8.2004	-5,4	1.604	5.893.259	2.171,6

	High	Low	Close	Date of last trade	Net change %	Volume	Turnover	Market capitalization
Parallel Market								
GKBA-P-A	55,00	55,00	55,00	16.8.2004	0,0	2	110	12,1
HRBC-R-A	100,51	100,51	100,51	12.8.2004	0,0	81	8.141	101,7
KAPI-R-A	1.500,00	1.450,00	1.500,00	25.8.2004	3,4	36	53.500	766,9
KORF-R-A	90,00	73,00	83,50	31.8.2004	12,8	65.445	5.197.949	677,5
PRFC-R-A	57,50	54,50	56,00	30.8.2004	1,8	2.164	120.486	219,1
RIVP-R-A	165,00	155,00	165,00	31.8.2004	3,1	2.816	444.372	602,8
SLBA-R-A	1.000,08	1.000,08	1.000,08	25.8.2004	0,0	1	1.000	285,0
SLPF-R-A	36,00	31,51	36,00	31.8.2004	7,5	34.956	1.178.721	120,5
SNHO-R-A	111,00	81,44	111,00	30.8.2004	35,4	4.571	428.019	374,9
SUNH-R-A	56,00	51,70	55,00	31.8.2004	0,0	11.326	597.951	182,1
ZLAR-R-A	69,90	55,00	69,90	30.8.2004	45,6	547	33.868	38,6

Bonds Trading Summary
(prices are % of par value, and turnover is in HRK)

	High	Low	Close	Date of last trade	Volume	Turnover
Regular trades						
AGKR-O-074A	103,80	103,80	103,80	3.8.2004	3.000	23.055
ATGR-O-077A	99,80	99,80	99,80	13.8.2004	1.300	9.525
HYBA-O-086A	99,50	98,40	98,55	31.8.2004	3.291.172	3.241.472
PLVA-O-115A	99,40	99,40	99,40	9.8.2004	200.000	1.464.390
RHMF-O-077A	100,60	100,50	100,50	31.8.2004	200.000	1.481.453
RHMF-O-085A	99,60	99,35	99,35	23.8.2004	2.234.819	2.221.427
RHMF-O-125A	115,00	113,00	113,00	31.8.2004	33.900	284.654
RHMF-O-142A	105,55	104,00	104,95	30.8.2004	518.400	4.010.414
Total					6.482.591	12.736.389
Reported trades						
RHMF-O-049A	100,65	100,25	100,60	19.8.2004	3.000.000	22.272.905
RHMF-O-077A	100,83	100,50	100,78	25.8.2004	5.000.000	37.024.129
RHMF-O-085A	99,30	99,30	99,30	20.8.2004	5.000.000	4.965.000
RHMF-O-08CA	111,95	111,95	111,95	11.8.2004	500.000	4.119.635
RHMF-O-125A	114,85	113,90	114,22	25.8.2004	4.900.000	41.335.939
RHMF-O-142A	104,90	104,00	104,65	25.8.2004	6.000.000	46.271.788
Total					24.400.000	155.989.396
Institutional trades						
AGKR-O-074A	105,75	104,75	105,75	9.8.2004	2.500.000	19.363.754
ATGR-O-077A	99,85	99,85	99,85	20.8.2004	750.000	5.508.773
BNAI-O-22CA	108,35	108,30	108,30	25.8.2004	3.700.000	29.520.943
DAB-O-05CA	107,40	100,35	107,40	6.8.2004	2.000.000	15.610.109
GDKC-O-116A	96,54	96,54	96,54	16.8.2004	1.800.000	1.737.720
PLVA-O-115A	99,85	99,50	99,85	19.8.2004	950.000	6.945.590
PODR-O-072A	99,80	99,80	99,80	19.8.2004	250.000	1.831.278
RHMF-O-049A	100,65	100,05	100,05	31.8.2004	6.596.000	48.805.034
RHMF-O-077A	101,00	99,65	100,65	31.8.2004	59.133.330	437.949.128
RHMF-O-085A	99,65	99,20	99,50	30.8.2004	180.100.000	179.107.000
RHMF-O-08CA	112,80	111,30	111,90	31.8.2004	8.512.400	70.195.382
RHMF-O-125A	115,32	112,25	114,00	31.8.2004	36.030.000	303.401.499
RHMF-O-142A	105,40	102,60	104,10	31.8.2004	71.491.200	549.638.800
Total					373.812.930	1.669.615.010
BONDS TOTAL					404.695.521	1.838.340.795

Open-end funds

(value on 31st August, 2004)

Symbol	Sell/exit price	Buy/entry price	Name
ERSI-U-ERBO	102,12		- Erste Bond
ERSI-U-ERIN	77,55		- Erste International
ERSI-U-ERMO	105,05		- Erste Money
EUIN-U-ICFE	120,83	121,13*	ICF Equity
EUIN-U-ICFF	115,06	115,35*	ICF Fixed Income
EUIN-U-ICFM	106,00		- ICF Money Market
PBZI-U-EURN	101,81		- PBZ Euro novčani fond
PBZI-U-GLBF	105,10*		- PBZ Global fond
PBZI-U-HRKN	102,72		- PBZ Kunski novčani fond
PBZI-U-IBNF	104,79*		- PBZ International Bond fond
PBZI-U-NVCF	101,87*		- PBZ Novčani fond

* additionaly comissions apply

Top 10 Members by Total Turnover

Rank	Member
1	Interkapital vrijednosni papiri d.o.o.
2	Erste vrijednosni papiri d.o.o.
3	Zagrebačka banka d.d.
4	Auctor d.o.o.
5	Fima vrijednosnice d.o.o.
6	I.C.F. d.o.o.
7	Vrijednosnice Osijek d.o.o.
8	Raiffeisenbank Austria d.d.
9	Hypo Alpe-Adria-Bank d.d.
10	InterFinance d.o.o.