



ZAGREBAČKA BURZA
THE ZAGREB STOCK EXCHANGE

Pursuant to Article 294(1) of the Capital Market Act and Article 7 of the Articles of Association of the Zagreb Stock Exchange Inc. with its registered office in Ivana Lučića 2a/22, Zagreb (hereinafter: Exchange), on 19 May 2014, the Exchange Management Board passed the following

AMENDMENTS TO THE RULES

Article 1

In Article 94, second sentence from paragraph 2 shall be deleted.

Article 94, paragraph 3 shall be amended to read as follows:

"In exceptional cases, it is possible to list the shares even if they do not meet the free float requirement set forth in paragraph 2 of this article if, in view of a large number of same class shares and their free float ratio, this does not compromise orderly market functioning.

Article 2

In Article 97, second sentence from paragraph 2 shall be deleted.

Article 97, paragraph 3 shall be amended to read as follows:

"In exceptional cases, it is possible to list the shares even if they do not meet the free float requirement set forth in paragraph 2 of this article if, in view of a large number of same class shares and the free float ratio, this does not compromise orderly market functioning."

Article 3

In Article 139(1), the words "as a rule" shall be inserted after the words "the Exchange shall"; the full stop at the end of the sentence shall be deleted, with a comma and the words "unless otherwise required by circumstances on a case by case basis" added.

Article 4

In Article 142, the words "to delete the subject of entry (company) from the register" shall be substituted by the words: "to enter the status change or the fact of cessation of the issuer in the register".

Article 5

In Article 154(1), point 4 shall be added as follows:



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"4. shall be freely transferable."

Article 6

In point 3 of Article 160, the words "if available to the applicant" shall be inserted after the words "at the AGM".

Article 7

In Article 191(8), the words "in share trading" shall be inserted after the word "interruption".

Article 8

Article 318(2) shall be amended to read as follows:

"The Exchange shall post any documents referred to in paragraph 1 of this article on its website at least 7 (seven) trading days prior to their application."

Article 9

These Amendments to the Rules shall be posted on the website of the Exchange and shall enter into force on the 10th (tenth) day from the date of their approval by the Croatian Financial Services Supervisory Agency.

Ivana Gažić

President of the Management Board

