

OFFICIAL MARKET

THE PERIODIC REVIEW

Includes an overview:

- if the issuer has **an investor relations function** in place with at least one designated person having the necessary knowledge and skills in the area of investor relations
- **of a post-listing requirements**

If, in a periodic review, the Exchange finds the issuer to be non-compliant with the listing criteria and/or post-listing requirements laid down for the Official Market segment, the Exchange shall:

Request a response of the issuer with regard to the circumstances and reasons for non-compliance with the obligations, as well as measures, actions and/or procedures it plans to undertake for the purpose of compliance with the post-listing obligations for the respective regulated market segment, **within 8 (eight) days** from the receipt of notification.

On receipt of the issuer's response, the issuer's **response shall be publicly disclosed.**

The period of heightened observation of the issuer shall be set, placing financial instrument and issuer in an observation segment.

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If the Exchange finds that the issuer has failed to comply with its obligations laid down in Exchange Rules for the Official Market on expiry of the period of heightened observation, the Exchange shall adopt a **resolution relegating the shares to Regular Market segment.**